

**Spring Branch Independent School District  
Agenda Item Information**

**Date of Board Meeting:** January 26, 2009

**Subject:** Request for Approval of Budget Status Summary Report with Budget  
Amendment as of December 31, 2008

**Administrator Responsible:**

**Name:** Karen Wilson and Tera Harris

**Position:** Associate Superintendent for Finance & Director of General Ledger  
Accounting and Reporting

**Purpose of Agenda Item:**

Information only       Action needed       Report

**Additional Information and/or Back-Up:**

Attached is the Budget Status Summary Report with Budget Amendment as of December 31, 2008.

The report tracks key financial indicators against budget and targets by month. The report includes proposed Budget Amendments for the funds presented, therefore the items posted for approval.

Spring Branch  
Independent School District

Budget Status Summary  
Report  
With Budget Amendment

As of December 31, 2008

Prepared By:  
Financial Services Department

## Executive Summary As of December 31, 2008

This section of the Monthly Budget Status Report is designed to give the reader an explanation of key financial indicators that are used to establish the budget. This report is also designed to amend fund budgets on a monthly basis to reflect current status and projected end of year status.

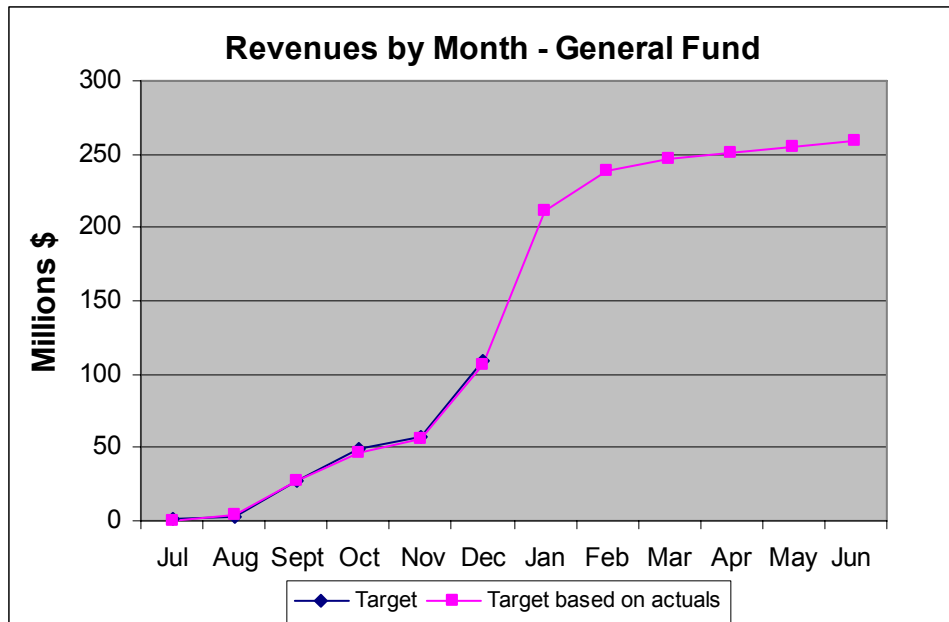
### General Fund Summary:

The following is a summary of the General Fund budget as of December 31, 2008.

	FY 2008	FY 2009					
	Final Audited Actuals	Official Budget	Budget 10/31/2008	Proposed Budget 12/31/2008	Increase (Decrease)	Year to Date Transactions	Balance at 12/31/2008
<i>Sources of Funds:</i>							
Revenue Budgets	254,956,781	259,294,802	262,448,143	262,450,143	2,000	109,745,013	152,705,130
<i>Uses of Funds:</i>							
Expenditure Budgets	249,788,597	269,272,661	274,148,816	274,150,816	2,000	98,424,935	175,725,881
Budget Surplus (Deficit)	5,168,184	(9,977,859)	(11,700,673)	(11,700,673)	-		
<i>Other Financing Sources (Uses)</i>							
Sale of Property	119,991	50,000	50,000	50,000	-	-	50,000
Operating Transfer	(2,387,651)	-	-	-	-	-	-
Operating Transfer	-	-	-	-	-	-	-
Capital Lease Proceeds	8,510	-	-	-	-	-	-
Net Change in Fund Balance	2,909,034	(9,927,859)	(11,650,673)	(11,650,673)	-		
<i>Fund Balance:</i>							
Unreserved - Undesignated	42,780,035	19,883,963	31,129,362	31,129,362			
Unreserved - Designated	28,551,378	28,366,749	28,551,378	28,551,378			
Reserved for Encumbrances	710,596	-	-	-			
Reserved for Inventory	1,074,267	1,007,740	1,784,863	1,784,863			
Total Fund Balance	73,116,276	49,258,452	61,465,603	61,465,603			

## General Fund Revenues

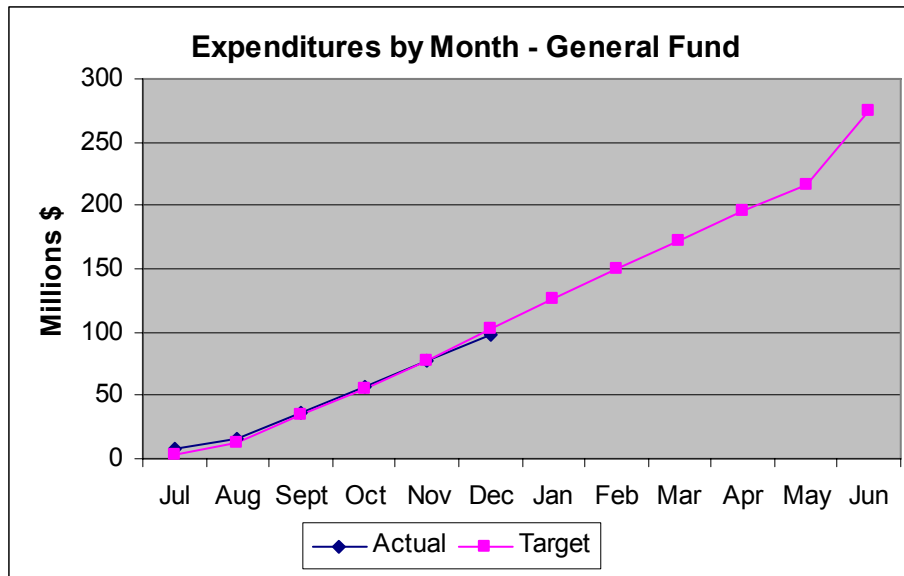
The following graph and chart track monthly revenue totals against target numbers based on FY 2008 trends and FY 2009 cash flow.



<u>Revenues By Month - General Fund</u>		
	<u>Actual</u>	<u>Target based on FY 2008 Actuals</u>
Jul	1,350,011	241,251
Aug	2,610,002	4,211,936
Sept	27,984,480	26,893,117
Oct	48,889,528	46,852,123
Nov	56,833,478	57,141,047
Dec	109,745,013	107,915,569
Jan		214,574,133
Feb		242,129,039
Mar		249,580,523
Apr		254,055,222
May		258,662,426
Jun		262,450,143
 Budgeted Revenues		 262,450,143

## General Fund Expenditures

The following graph and chart track monthly expenditure and encumbrance totals against a target number based on FY 2008 trends.



Expenditures By Month - General Fund		
	Actual	Target *
Jul	8,183,430	3,739,301
Aug	15,546,356	13,231,358
Sept	35,644,240	34,027,230
Oct	56,555,278	55,386,108
Nov	76,591,829	78,409,127
Dec	98,424,935	102,117,268
Jan		127,136,417
Feb		149,769,729
Mar		171,658,576
Apr		195,404,897
May		217,283,205
Jun		274,150,816
Budgeted Expenditures		274,150,816

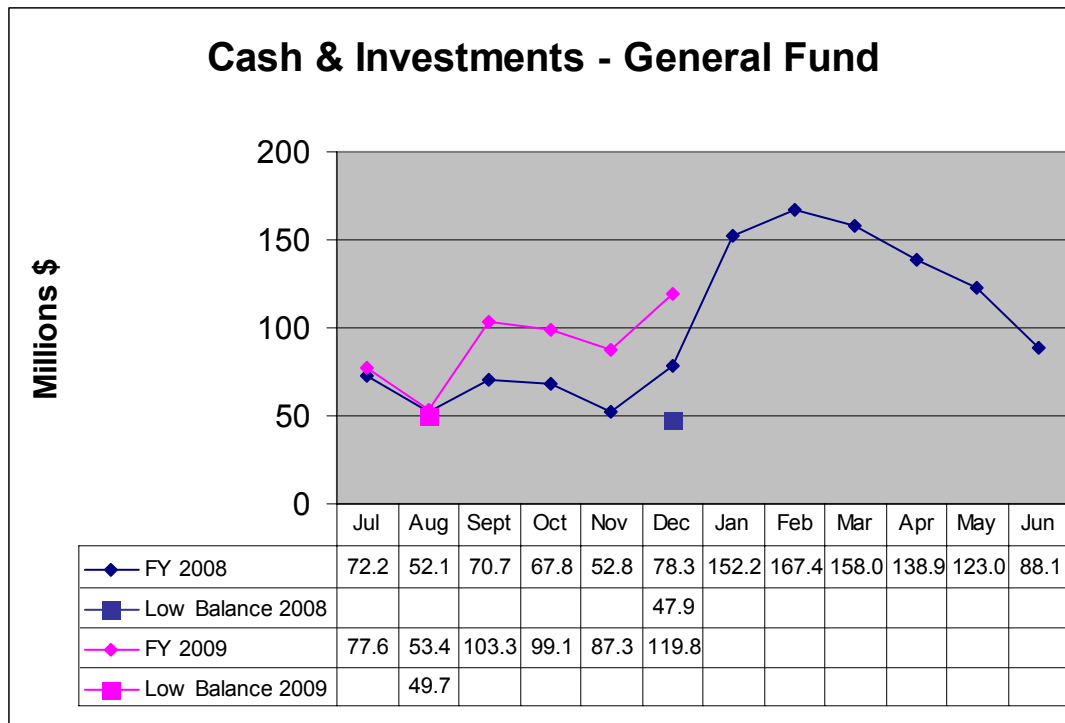
\* Target is based on FY 2008 Actuals.

A recap of department and campus operating budgets and cumulative expenditure and encumbrance amounts are as follows:

	Department Operating Budgets			Campus Operating Budgets			Total Dept & Campus
	Expenditures	Cumulative Encumbrance	Total	Expenditures	Cumulative Encumbrance	Total	
Jul-08	505,002	3,755,563	4,260,565	162,868	142,053	304,921	4,565,486
Aug-08	1,583,679	3,959,393	5,543,072	379,098	316,806	695,904	6,238,976
Sep-08	2,830,455	3,717,960	6,548,415	644,652	349,202	993,854	7,542,269
Oct-08	3,885,581	3,631,646	7,517,227	951,773	389,312	1,341,085	8,858,312
Nov-08	5,162,625	3,203,533	8,366,158	1,303,034	405,013	1,708,047	10,074,205
Dec-08	6,183,463	3,240,446	9,423,909	1,693,757	402,974	2,096,731	11,520,640
Jan-09			0			0	0
Feb-09			0			0	0
Mar-09			0			0	0
Apr-09			0			0	0
May-09			0			0	0
Jun-09			0			0	0
		Total Budget	16,536,988			4,462,463	20,999,451
		Balance Remaining	<u>7,113,079</u>			<u>2,365,732</u>	

### Cash and Investment Balances – General Fund

The following chart reflects the cash and investment totals at month end and the low point each year. The low balance for FY 2008 occurred on December 1, 2007, when the balance was \$47.9 million. The low balance for FY 2009 occurred on August 18, 2008, when the balance was \$49.7 million.



## Summary of Proposed Budget Adjustments

### General Fund

Following is an explanation of the adjustments to the General Fund being recommended for approval:

#### Revenue Budgets:

- Revenue budgets increased overall by \$2,000 due to the following:
  - \$2,000 to hire substitutes for transfer student processing

#### Expenditure Budgets:

- Expenditure budgets increased overall by \$2,000 due to the following:
  - \$2,000 to hire substitutes for transfer student processing
- Budget amendments were processed by campus and department managers transferring funds from one budget category to another with no change to the overall budget. These adjustments change expenditure totals in individual function and major object categories.

#### Fund Balance:

- No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary  
With Proposed Budget Amendment  
As of December 31, 2008**

**General Fund**

	FY 2008	FY 2009							Prior Year Percent of Final Audited Actuals at 12/31/07
	Final Audited Actuals	Official Budget	Budget 10/31/08	Proposed Budget Amendment	Proposed Budget 12/31/08	Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 12/31/08	
<b>Revenues:</b>									
Local Taxes	\$ 164,035,825	\$ 176,440,007	\$ 177,693,958	\$ -	\$ 177,693,958	\$ 58,099,133	\$ 119,594,825	32.70%	30.37%
Tuition (Pre-K & Other)	1,238,441	1,000,000	1,000,000	-	1,000,000	520,525	479,475	52.05%	50.41%
Interest Earnings	3,590,128	3,900,000	2,040,000	-	2,040,000	793,011	1,246,989	38.87%	41.39%
Facility Rentals	202,792	150,000	150,000	-	150,000	35,716	114,284	23.81%	35.21%
Athletic Gate Receipts & Student Insurance	366,946	345,000	345,000	-	345,000	218,519	126,481	63.34%	78.45%
Other Local Sources	4,981,092	789,675	789,675	2,000	791,675	450,545	341,130	56.91%	44.42%
State Funding	68,954,597	62,451,520	66,210,910	-	66,210,910	43,128,553	23,082,357	65.14%	52.41%
State TRS Contribution	10,716,424	13,407,300	13,407,300	-	13,407,300	6,162,156	7,245,144	45.96%	58.93%
Federal and Other Sources	870,536	811,300	811,300	-	811,300	336,855	474,445	41.52%	37.88%
<b>Total Revenues</b>	<b>254,956,781</b>	<b>259,294,802</b>	<b>262,448,143</b>	<b>2,000</b>	<b>262,450,143</b>	<b>109,745,013</b>	<b>152,705,130</b>	<b>41.82%</b>	<b>38.15%</b>
<b>Expenditures:</b>									
Payroll Costs	209,007,895	215,493,735	217,654,015	187,775	217,841,790	79,476,107	138,365,683	36.48%	36.25%
Contract Services	16,272,257	18,187,314	18,602,598	(110,571)	18,492,027	9,028,654	9,463,373	48.82%	52.42%
Recapture	6,501,316	19,241,390	19,935,000	-	19,935,000	-	19,935,000	0.00%	0.00%
Supplies and Materials	12,753,848	10,252,133	11,242,679	(130,891)	11,111,788	5,786,351	5,325,437	52.07%	39.24%
Other Costs	3,937,155	5,082,797	5,099,566	1,187	5,100,753	2,643,348	2,457,405	51.82%	71.17%
Debt Service	785,546	579,292	579,292	-	579,292	288,712	290,580	49.84%	63.76%
Capital Outlay	530,580	436,000	1,035,666	54,500	1,090,166	1,201,763	(111,597)	110.24%	81.45%
<b>Total Expenditures</b>	<b>249,788,597</b>	<b>269,272,661</b>	<b>274,148,816</b>	<b>2,000</b>	<b>274,150,816</b>	<b>98,424,935</b>	<b>175,725,881</b>	<b>35.90%</b>	<b>37.25%</b>
Revenues over/(under) Expenditures	5,168,184	(9,977,859)	(11,700,673)	-	(11,700,673)				
Other Financing Sources (Uses):									
Sale of Property	119,991	50,000	50,000	-	50,000	41,578	8,422		
Operating Transfer to Debt Service	(2,387,651)	-	-	-	-	-	-		
Operating Transfer from Self Sustaining	-	-	-	-	-	-	-		
Capital Lease Proceeds	8,510	-	-	-	-	-	-		
<b>Net Change in Fund Balance</b>	<b>\$ 2,909,034</b>	<b>\$ (9,927,859)</b>	<b>\$ (11,650,673)</b>	<b>\$ -</b>	<b>\$ (11,650,673)</b>				
<b>Reserved at Year End:</b>									
Carryover Encumbrances *	\$ 710,596	\$ -	\$ 710,596	\$ -	\$ 710,596	\$ 316,253	\$ 394,343		
<b>Fund Balance:</b>									
Unreserved - Undesignated	\$ 42,780,035	\$ 19,883,963	\$ 31,129,362	\$ -	\$ 31,129,362				
Unreserved - Designated **	28,551,378	28,366,749	28,551,378	-	28,551,378				
Reserved - Encumbrances	710,596	-	710,596	-	710,596				
Reserved - Inventories	1,074,267	1,007,740	1,074,267	-	1,074,267				
<b>Total Fund Balance</b>	<b>\$ 73,116,276</b>	<b>\$ 49,258,452</b>	<b>\$ 61,465,603</b>	<b>\$ -</b>	<b>\$ 61,465,603</b>				
<b>Budget By Functional Category:</b>									
Instruction	\$ 154,316,943	\$ 153,844,386	\$ 155,052,363	\$ (11,807)	\$ 155,040,556	\$ 55,183,999	\$ 99,856,557	35.59%	34.49%
Instructional Resources & Media Svcs	3,650,151	3,741,500	3,735,226	163	3,735,389	1,390,187	2,345,202	37.22%	40.14%
Curriculum & Instructional Staff Devel.	3,578,737	3,798,086	3,797,487	69,471	3,866,958	1,729,501	2,137,457	44.73%	47.61%
Instructional Leadership	2,224,988	2,361,927	2,584,361	(54,607)	2,529,754	1,258,113	1,271,641	49.73%	47.39%
School Leadership	17,042,590	16,960,187	16,981,628	2,378	16,984,006	6,538,411	10,445,595	38.50%	37.66%
Guidance, Counseling & Evaluation Services	7,535,810	8,003,994	8,041,261	50	8,041,311	2,951,078	5,090,233	36.70%	37.92%
Social Work Services	504,386	501,228	501,228	-	501,228	187,845	313,383	37.48%	42.95%
Health Services	2,910,149	2,967,775	2,967,775	-	2,967,775	1,115,164	1,852,611	37.58%	34.65%
Student Transportation	6,862,935	7,660,940	7,773,260	-	7,773,260	3,676,006	4,097,254	47.29%	43.58%
Co-curricular/Extracurricular Activities	4,343,769	4,923,869	5,086,803	(13,307)	5,073,496	2,103,203	2,970,293	41.45%	45.54%
General Administration	5,619,533	6,103,674	6,306,696	6,000	6,312,696	2,687,144	3,625,552	42.57%	61.76%
Plant Maintenance & Operations	24,270,487	26,184,771	27,008,930	3,389	27,012,319	12,664,037	14,348,282	46.88%	45.14%
Security & Monitoring Services	2,902,079	3,346,712	3,504,203	-	3,504,203	1,809,690	1,694,513	51.64%	45.03%
Data Processing Services	4,513,152	6,785,277	7,473,058	-	7,473,058	2,929,529	4,543,529	39.20%	79.14%
Community Services	478,866	538,729	547,479	270	547,749	313,193	234,556	57.18%	45.04%
Debt Service	785,547	579,292	579,292	-	579,292	288,712	290,580	49.84%	63.76%
Facilities Acquisition & Construction	72,128	16,000	559,842	-	559,842	694,350	(134,508)	124.03%	56.36%
Recapture Payments	6,501,316	19,241,390	19,935,000	-	19,935,000	-	19,935,000	0.00%	0.00%
Payments to JJAEP	56,700	80,000	80,000	-	80,000	75,600	4,400	94.50%	109.98%
Other Governmental Charges	1,618,331	1,632,924	1,632,924	-	1,632,924	829,173	803,751	50.78%	0.00%
<b>Total - General Fund</b>	<b>\$ 249,788,597</b>	<b>\$ 269,272,661</b>	<b>\$ 274,148,816</b>	<b>\$ 2,000</b>	<b>\$ 274,150,816</b>	<b>\$ 98,424,935</b>	<b>\$ 175,725,881</b>	<b>35.90%</b>	<b>37.25%</b>

\*\* Unreserved - Designated Fund Balance includes (1) Capital Equipment Replacement - \$5,440,552; (2) Subsequent Year Expenditures - \$9,927,859;  
(3) Compensated Leave Balances - \$11,343,563; (4) HR/Finance Software System - \$1,500,000 (6) Other designation - \$339,404



**General Fund Budget Variance Report as of December 31, 2008**

	Actual General Fund Budget	Actual Encumbrances Through 12/31/2008	Actual Expenditures Through 12/31/2008	Total Encumbrances and Expenditures Through 12/31/08	Total Budget Remaining at 12/31/2008	Percentage of Budgets Spent or Encumbered at 12/31/08
<b>District Wide Costs:</b>						
<b>Payroll Costs:</b>						
Teachers and Other Professionals	\$ 145,129,938	\$ -	\$ 50,580,587	\$ 50,580,587	\$ 94,549,351	34.9%
Professional Services	35,495	17,062	18,433	35,495	-	100.0%
Paraprofessionals & Tech Support	17,057,946	-	6,203,122	6,203,122	10,854,824	36.4%
Classified Personnel	14,722,304	-	6,061,485	6,061,485	8,660,819	41.2%
Substitute Costs	1,376,242	-	550,851	550,851	825,391	40.0%
Career Ladder/Merit Pay	765,000	-	230,123	230,123	534,877	30.1%
Benefits	21,524,121	-	7,603,600	7,603,600	13,920,521	35.3%
Sick Leave Payoff	600,000	-	311,260	311,260	288,740	51.9%
State Paid TRS Contribution	13,407,300	-	6,162,156	6,162,156	7,245,144	46.0%
Legal Fees	300,000	-	42,921	42,921	257,079	14.3%
Property/Auto Insurance	2,500,000	-	1,694,217	1,694,217	805,783	67.8%
Utilities	9,344,627	-	3,692,007	3,692,007	5,652,620	39.5%
HCAD	1,632,924	-	829,173	829,173	803,751	50.8%
Lease Purchase Contract	250,962	-	124,547	124,547	126,415	49.6%
Capital Lease Proceeds	-	-	-	-	-	0.0%
FEMA	39,303	-	39,303	39,303	-	100.0%
Hurricane Ike	1,315,294	779,955	822,531	1,602,486	(287,192)	121.8%
Major Copiers	718,330	225,528	312,216	537,744	180,586	74.9%
Chapter 41 Recapture	19,935,000	-	-	-	19,935,000	0.0%
Software Project	1,852,299	61,202	72,331	133,533	1,718,766	7.2%
Laptop Project	270,777	105,600	47,481	153,081	117,696	56.5%
<b>Total District-Wide Costs:</b>	<b>252,777,862</b>	<b>1,189,347</b>	<b>85,398,344</b>	<b>86,587,691</b>	<b>166,190,171</b>	<b>34.3%</b>
<b>Individual Budget Center Allocations:</b>						
<b>Schools:</b>						
Memorial High	245,808	63,717	116,811	180,528	65,280	73.4%
Spring Woods High	342,599	22,260	145,175	167,435	175,164	48.9%
Northbrook High	397,041	25,298	105,285	130,583	266,458	32.9%
Stratford High	228,769	13,735	71,294	85,029	143,740	37.2%
Westchester Academy	236,987	30,848	113,118	143,966	93,021	60.7%
Landrum Middle	96,397	9,055	44,769	53,824	42,573	55.8%
Memorial Middle	94,841	6,362	27,536	33,898	60,943	35.7%
Spring Branch Middle	100,501	24,834	43,160	67,994	32,507	67.7%
Spring Woods Middle	96,690	5,928	35,456	41,384	55,306	42.8%
Spring Forest Middle	83,891	6,538	30,918	37,456	46,435	44.6%
Spring Oaks Middle	89,883	6,366	23,890	30,256	59,627	33.7%
Northbrook Middle	68,458	7,708	29,167	36,875	31,583	53.9%
Cornerstone Academy	110,389	5,878	48,551	54,429	55,960	49.3%
Bunker Hill Elementary	48,084	2,475	19,297	21,772	26,312	45.3%
Edgewood Elementary	69,329	8,917	10,748	19,665	49,664	28.4%
Frostwood Elementary	51,471	3,885	23,661	27,546	23,925	53.5%
Hollibrook Elementary	75,588	7,236	35,274	42,510	33,078	56.2%
Housman Elementary	50,791	3,253	12,217	15,470	35,321	30.5%
Hunters Creek Elementary	52,021	1,720	26,453	28,173	23,848	54.2%
Meadow Wood Elementary	36,533	3,098	13,528	16,626	19,907	45.5%
Memorial Drive Elementary	36,293	8,069	7,910	15,979	20,314	44.0%
Pine Shadows Elementary	58,701	2,279	24,726	27,005	31,696	46.0%
Ridgecrest Elementary	72,420	2,922	21,244	24,166	48,254	33.4%
Rummel Creek Elementary	56,604	2,785	28,398	31,183	25,421	55.1%
Shadow Oaks Elementary	70,012	4,084	32,250	36,334	33,678	51.9%
Spring Branch Elementary	54,006	2,711	6,040	8,751	45,255	16.2%
Valley Oaks Elementary	47,141	4,187	17,881	22,068	25,073	46.8%
Westwood Elementary	55,975	2,623	18,774	21,397	34,578	38.2%
Woodview Elementary	64,297	6,929	21,696	28,625	35,672	44.5%
Wilchester Elementary	48,549	6,890	20,404	27,294	21,255	56.2%
Sherwood Elementary	41,038	2,300	18,266	20,566	20,472	50.1%
Spring Shadows Elementary	66,875	6,719	26,125	32,844	34,031	49.1%
Nottingham Elementary	42,095	1,895	15,343	17,238	24,857	41.0%
Terrace Elementary	49,412	4,016	13,665	17,681	31,731	35.8%
Thornwood Elementary	44,875	4,285	14,806	19,091	25,784	42.5%
Cedar Brook Elementary	63,017	11,814	17,865	29,679	33,338	47.1%
Treasure Forest Elementary	57,024	7,451	45,130	52,581	4,443	92.2%
Buffalo Creek Elementary	57,434	1,613	20,149	21,762	35,672	37.9%
<b>Total Schools:</b>	<b>3,561,839</b>	<b>342,683</b>	<b>1,346,980</b>	<b>1,689,663</b>	<b>1,872,176</b>	<b>47.4%</b>

**General Fund Budget Variance Report as of December 31, 2008**

	Actual General Fund Budget	Actual Encumbrances Through 12/31/2008	Actual Expenditures Through 12/31/2008	Total Encumbrances and Expenditures Through 12/31/08	Total Budget Remaining at 12/31/2008	Percentage of Budgets Spent or Encumbered at 12/31/08
<b>Other Campus Locations/Programs:</b>						
Bendwood Campus	66,606	7,626	13,891	21,517	45,089	32.3%
Guthrie Center	240,910	22,082	72,653	94,735	146,175	39.3%
Wildcat Way School	29,170	4,303	9,376	13,679	15,491	46.9%
Panda Path School	17,325	503	6,669	7,172	10,153	41.4%
Lion Lane School	33,215	2,528	14,778	17,306	15,909	52.1%
Bear Blvd. School	28,105	2,071	7,428	9,499	18,606	33.8%
Tiger Trail School	30,625	1,690	7,638	9,328	21,297	30.5%
Spring Branch Ed Ctr/School of Choice	114,168	15,699	46,081	61,780	52,388	54.1%
District Alternative Education Program	108,750	888	44,684	45,572	63,178	41.9%
Teen Parent Childcare	13,250	-	5,761	5,761	7,489	43.5%
School Age Parent Program	8,500	2,901	1,117	4,018	4,482	47.3%
Elementary Summer School	210,000	-	116,701	116,701	93,299	55.6%
<b>Total Other Campus Locations:</b>	<b>900,624</b>	<b>60,291</b>	<b>346,777</b>	<b>407,068</b>	<b>493,556</b>	<b>45.2%</b>
<b>Total Campus Operating Budget</b>	<b>4,462,463</b>	<b>402,974</b>	<b>1,693,757</b>	<b>2,096,731</b>	<b>2,365,732</b>	<b>47.0%</b>
<b>Departments:</b>						
Accountability & Research	391,388	42,747	159,829	202,576	188,812	51.8%
Administration & Personnel	470,811	235,909	89,799	325,708	145,103	69.2%
Advanced Studies	197,906	29,768	71,534	101,302	96,604	51.2%
Athletics	1,554,104	177,714	446,531	624,245	929,859	40.2%
Board of Trustees	88,500	-	25,932	25,932	62,568	29.3%
Career & Technology	171,306	8,084	44,205	52,289	119,017	30.5%
Central Projects	161,160	-	55,806	55,806	105,354	34.6%
Community Involvement	136,200	35,184	47,770	82,954	53,246	60.9%
Community Relations	191,210	11,815	101,052	112,867	78,343	59.0%
Curriculum & Instruction	183,842	16,825	36,348	53,173	130,669	28.9%
Custodial Services	680,200	20,721	258,535	279,256	400,944	41.1%
Early Childhood	21,200	483	6,442	6,925	14,275	32.7%
Elementary Administration	30,000	-	10,174	10,174	19,826	33.9%
ESL/Bilingual	155,837	14,904	41,548	56,452	99,385	36.2%
Federal & External Compliance	15,010	1,111	8,326	9,437	5,573	62.9%
Financial Services	291,424	24,070	133,361	157,431	133,993	54.0%
Govt Liaison/Policy	48,740	-	33,317	33,317	15,423	68.4%
Grants	8,000	-	2,772	2,772	5,228	34.7%
Health Fitness	64,944	6,674	21,465	28,139	36,805	43.3%
Human Resources	626,330	101,015	95,838	196,853	429,477	31.4%
Information Management	1,405,895	15,978	610,441	626,419	779,476	44.6%
Instructional Technology	197,608	32,939	64,650	97,589	100,019	49.4%
Language Arts	161,075	10,768	32,607	43,375	117,700	26.9%
Language Other Than English	39,710	-	8,592	8,592	31,118	21.6%
Library Information Services	239,400	405	123,161	123,566	115,834	51.6%
Maintenance	2,058,309	357,669	897,818	1,255,487	802,822	61.0%
Math	105,806	11,317	35,419	46,736	59,070	44.2%
Operations	173,510	-	16,925	16,925	156,585	9.8%
PEIMS	9,300	175	5,966	6,141	3,159	66.0%
Performing/Fine Arts	785,286	224,398	286,554	510,952	274,334	65.1%
Police Department	1,065,784	54,323	746,399	800,722	265,062	75.1%
Professional Development	154,000	12,278	73,056	85,334	68,666	55.4%
Purchasing/Cntrl Warehouse/Textbooks	174,008	34,924	72,304	107,228	66,780	61.6%
Science	193,395	17,948	65,291	83,239	110,156	43.0%
SEC Teaching & Learning	50,681	1,474	18,524	19,998	30,683	39.5%
Secondary Administration	34,600	301	4,469	4,770	29,830	13.8%
Social Studies	46,719	1,695	7,054	8,749	37,970	18.7%
Social/Emotional Learning	20,368	171	-	171	20,197	0.8%
Spark Parks	10,000	-	-	-	10,000	0.0%
Special Education	531,057	196,705	180,401	377,106	153,951	71.0%
Student Support	362,489	1,128	126,300	127,428	235,061	35.2%
Superintendent	76,000	5,430	21,502	26,932	49,068	35.4%
Tax Office	74,815	11,244	32,141	43,385	31,430	58.0%
Teaching & Learning	45,981	2,975	17,383	20,358	25,623	44.3%
Technology Services	974,912	264,620	662,998	927,618	47,294	95.1%
Telecommunications	121,356	19,788	13,401	33,189	88,167	27.3%
Transportation	1,936,812	1,234,769	369,523	1,604,292	332,520	82.8%
<b>Total Departments:</b>	<b>16,536,988</b>	<b>3,240,446</b>	<b>6,183,463</b>	<b>9,423,909</b>	<b>7,113,079</b>	<b>57.0%</b>
<b>Total Departments &amp; Campuses</b>	<b>20,999,451</b>	<b>3,643,420</b>	<b>7,877,220</b>	<b>11,520,640</b>	<b>9,478,811</b>	
Carryover Encumbrances FY 2008	373,503	51,953	264,651	316,604	56,899	0.0%
<b>Total General Fund Budget:</b>	<b>\$ 274,150,816</b>	<b>\$ 4,884,720</b>	<b>\$ 93,540,215</b>	<b>\$ 98,424,935</b>	<b>\$ 175,725,881</b>	<b>35.9%</b>

## **Summary of Proposed Budget Adjustments**

### **Food Service Fund**

Following is an explanation of the adjustments to the Food Service Fund being recommended for approval:

#### Revenue Budgets:

- No changes to revenue budgets are reflected this month.

#### Expenditure Budgets:

- No changes to expenditure budgets are reflected this month.

#### Fund Balance:

No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary  
With Proposed Budget Amendment  
As of December 31, 2008**

**Food Service Fund**

	FY 2008	FY 2009					Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 12/31/08	Prior Year Percent of Final Audited Actuals at 12/31/07
	Final Audited Actuals	Official Budget	Budget 10/31/08	Proposed Budget Amendment	Proposed Budget 12/31/08					
<b>Revenues:</b>										
Interest Earnings	\$ 78,658	\$ 83,017	\$ 35,005	\$ -	\$ 35,005	\$ 21,755	\$ 13,250	62.15%	58.39%	
Food Sales	3,405,756	3,416,770	3,518,000	-	3,518,000	1,392,877	2,125,123	39.59%	47.29%	
State Funding	404,819	106,855	415,000	-	415,000	82,585	332,415	19.90%	0.00%	
Federal - Child Nutrition Program	9,372,604	10,080,625	10,566,000	-	10,566,000	4,298,693	6,267,307	40.68%	40.05%	
<b>Total Revenues</b>	<b>13,261,837</b>	<b>13,687,267</b>	<b>14,534,005</b>	<b>-</b>	<b>14,534,005</b>	<b>5,795,910</b>	<b>8,738,095</b>	<b>39.88%</b>	<b>40.80%</b>	
<b>Expenditures:</b>										
Payroll Costs	5,902,153	5,591,198	5,996,127	-	5,996,127	2,181,606	3,814,521	36.38%	36.67%	
Contract Services	789,586	802,450	745,855	-	745,855	129,063	616,792	17.30%	20.95%	
Supplies and Materials	6,830,590	7,563,448	7,982,130	-	7,982,130	3,384,865	4,597,265	42.41%	45.42%	
Other Costs	21,994	23,586	34,065	-	34,065	11,987	22,078	35.19%	37.73%	
Capital Outlay	66,204	95,700	50,000	-	50,000	-	50,000	0.00%	100.00%	
<b>Total Expenditures</b>	<b>13,610,527</b>	<b>14,076,382</b>	<b>14,808,177</b>	<b>-</b>	<b>14,808,177</b>	<b>5,707,521</b>	<b>9,100,656</b>	<b>38.54%</b>	<b>40.46%</b>	
Revenues over/(under) Expenditures	\$ (348,690)	\$ (389,115)	\$ (274,172)	\$ -	\$ (274,172)					
Other Financing Sources (Uses): Transfers In (Out)	\$ 137,651	\$ -	\$ -	\$ -	\$ -					
<b>Reserved at Year End:</b>										
Carryover Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -					
Current Year Operating Surplus(Deficit)	\$ (211,039)	\$ (389,115)	\$ (274,172)	\$ -	\$ (274,172)					
Fund Balance:										
Reserved - Food Service	\$ 2,570,723	\$ 2,194,369	\$ 2,296,551	\$ -	\$ 2,296,551					
Reserved - Encumbrances	-	-	-	-	-					
Reserved - Inventories	-	-	-	-	-					
	\$ 2,570,723	\$ 2,194,369	\$ 2,296,551	\$ -	\$ 2,296,551					
<b>Budget By Functional Category:</b>										
Food Services	\$ 13,040,230	\$ 13,502,127	\$ 14,230,817	\$ -	\$ 14,230,817	\$ 5,699,492	\$ 8,531,325	40.05%	42.15%	
Plant Maintenance & Operations	549,354	553,850	553,850	-	553,850	-	553,850	0.00%	0.38%	
Security & Monitoring Services	20,943	20,405	23,510	-	23,510	8,029	15,481	34.15%	37.33%	
Facilities Acquisition & Construction	-	-	-	-	-	-	-	0.00%	0.00%	
<b>Total - Food Service Fund</b>	<b>\$ 13,610,527</b>	<b>\$ 14,076,382</b>	<b>\$ 14,808,177</b>	<b>\$ -</b>	<b>\$ 14,808,177</b>	<b>\$ 5,707,521</b>	<b>\$ 9,100,656</b>	<b>38.54%</b>	<b>40.46%</b>	

*Note: As of December 31, 2008 there are \$3,579,116.51 of outstanding encumbrances in a purchase order clearing budget and are not reflected in Year to Date Transactions.*

## Summary of Proposed Budget Adjustments

### Self Sustaining Fund

Following is an explanation of the adjustments to the Self Sustaining Fund being recommended for approval:

#### Revenue Budgets:

- Revenue budgets increased overall by \$2,365 due to the following:
  - \$2,365 from Art Museum donations

#### Expenditure Budgets:

- Expenditure budgets increased overall by \$2,365 due to the following:
  - \$2,365 from Art Museum donations

#### Fund Balance:

- No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary  
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**Self Sustaining Fund**

	FY 2008	FY 2009						Percent of Proposed Budget at 12/31/08	Prior Year Percent of Final Audited Actuals at 12/31/07
	Final Audited Actuals	Official Budget	Budget 10/31/08	Proposed Budget Amendment	Proposed Budget 12/31/08	Year to Date Transactions	Proposed Budget Remaining		
<b>Revenues:</b>									
Tuition Programs & Local Sources	\$ 2,605,823	\$ 2,853,206	\$ 2,962,236	\$ -	\$ 2,962,236	\$ 1,266,436	\$ 1,695,800	42.75%	45.70%
Facility Rentals	267,413	300,186	300,186	-	300,186	253,785	46,401	84.54%	41.99%
Art Museum	14,181	-	-	2,365	2,365	3,465	(1,100)	0.00%	8.19%
<b>Total Revenues</b>	<b>2,887,417</b>	<b>3,153,392</b>	<b>3,262,422</b>	<b>2,365</b>	<b>3,264,787</b>	<b>1,523,686</b>	<b>1,741,101</b>	<b>46.67%</b>	<b>45.18%</b>
<b>Expenditures:</b>									
Payroll Costs	2,376,241	2,159,921	2,256,181	-	2,256,181	1,011,370	1,244,811	44.83%	37.40%
Contract Services	227,441	285,443	282,543	-	282,543	152,749	129,794	54.06%	53.61%
Supplies and Materials	391,431	563,000	576,670	4,065	580,735	270,295	310,440	46.54%	46.36%
Other Costs	51,313	118,193	132,471	(1,700)	130,771	19,210	111,561	14.69%	51.29%
Capital Outlay	23,834	26,835	90,955	-	90,955	87,071	3,884	95.73%	40.09%
<b>Total Expenditures</b>	<b>3,070,260</b>	<b>3,153,392</b>	<b>3,338,820</b>	<b>2,365</b>	<b>3,341,185</b>	<b>1,540,695</b>	<b>1,800,490</b>	<b>46.11%</b>	<b>39.99%</b>
Revenues over/(under) Expenditures	\$ (182,843)	\$ -	\$ (76,398)	-	\$ (76,398)				
Other Financing Sources (Uses): Operating transfer to General Fund	54,158	-	-	-	-	-	-		
<b>Net Change in Fund Balance</b>	<b>(128,685)</b>	<b>-</b>	<b>(76,398)</b>	<b>-</b>	<b>(76,398)</b>				
<b>Reserved at Year End:</b>									
Carryover Reserve	\$ -	\$ -	\$ -	\$ -	\$ -				
Carryover Encumbrances	-	-	-	-	-				
Fund Balance-Designated	\$ 1,040,489	\$ 1,169,174	\$ 964,091	\$ -	\$ 964,091				
Reserved - Self Sustaining	-	-	-	-	-				
Reserved - Encumbrances	-	-	-	-	-				
<b>Total Fund Balance</b>	<b>\$ 1,040,489</b>	<b>\$ 1,169,174</b>	<b>\$ 964,091</b>	<b>\$ -</b>	<b>\$ 964,091</b>				
<b>Budget By Functional Category:</b>									
Instruction	\$ 278,211	\$ 200,465	\$ 200,465	\$ -	\$ 200,465	\$ 114,913	85,552	57.32%	32.70%
Instructional Media Services	3,659	1,340	1,340	-	1,340	940	400	70.15%	0.00%
Curriculum & Instructional Staff Devel.	-	-	-	-	-	-	-	0.00%	0.00%
School Leadership	53,935	28,600	28,600	-	28,600	28,229	371	98.70%	21.69%
Guidance & Counseling Services	5,449	6,000	6,000	-	6,000	2,559	3,441	42.65%	40.04%
Health Services	2,954	4,280	4,280	-	4,280	3,289	991	76.85%	44.65%
Co-curricular/Extracurricular Activities	339,567	416,190	416,190	-	416,190	261,676	154,514	62.87%	61.33%
General Administration	225	-	-	-	-	-	-	0.00%	0.00%
Plant Maintenance & Operations	179,864	192,856	269,254	-	269,254	172,062	97,192	63.90%	44.90%
Security & Monitoring Services	12,079	20,000	20,000	-	20,000	12,665	7,335	63.33%	21.47%
Community Services	2,180,039	2,283,661	2,392,691	2,365	2,395,056	944,362	1,450,694	39.43%	38.08%
Facilities Acquisition & Construction	14,278	-	-	-	-	-	-	0.00%	n/a
<b>Total - Self Sustaining Fund</b>	<b>\$ 3,070,260</b>	<b>\$ 3,153,392</b>	<b>\$ 3,338,820</b>	<b>\$ 2,365</b>	<b>\$ 3,341,185</b>	<b>\$ 1,540,695</b>	<b>\$ 1,800,490</b>	<b>46.11%</b>	<b>39.99%</b>

## **Summary of Proposed Budget Adjustments**

### **Debt Service Fund**

Following is an explanation of the adjustments to the Debt Service Fund being recommended for approval:

#### Revenue Budgets:

- No changes to revenue budgets are reflected this month.

#### Expenditure Budgets:

- No changes to expenditure budgets are reflected this month.

#### Fund Balance:

No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary  
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As of December 31, 2008**

**Debt Service Fund**

	FY 2008	FY 2009							Prior Year Percent of Final Audited Actuals at 12/31/07
	Final Audited Actuals	Official Budget	Budget 10/31/08	Proposed Budget Amendment	Proposed Budget 12/31/08	Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 12/31/08	
<b>Revenues:</b>									
Local Taxes	\$ 30,988,964	\$ 48,681,440	\$ 50,332,275	\$ -	\$ 50,332,275	\$ 17,134,757	\$ 33,197,518	34.04%	28.46%
Interest Earnings	362,255	300,000	127,581	-	127,581	55,460	72,121	43.47%	47.19%
<b>Total Revenues</b>	<b>31,351,219</b>	<b>48,981,440</b>	<b>50,459,856</b>	<b>-</b>	<b>50,459,856</b>	<b>17,190,217</b>	<b>33,269,639</b>	<b>34.07%</b>	<b>28.68%</b>
<b>Expenditures:</b>									
Debt Service	33,438,725	50,058,978	50,058,978	-	50,058,978	8,321,354	41,737,624	16.62%	23.50%
<b>Total Expenditures</b>	<b>33,438,725</b>	<b>50,058,978</b>	<b>50,058,978</b>	<b>-</b>	<b>50,058,978</b>	<b>8,321,354</b>	<b>41,737,624</b>	<b>16.62%</b>	<b>23.50%</b>
Revenues over/(under) Expenditures	(2,087,506)	(1,077,538)	400,878	-	400,878				
Other Financing Sources (Uses):									
Bond Proceeds		-	-	-	-	1,787	(1,787)		
Premium on Bonds		-	-	-	-	-	-		
Payment to Escrow Agent		-	-	-	-	-	-		
Operating trsf from Bond Pgm Interest	2,308,000	1,000,000	-	-	-	-	-		
Net Change in Fund Balance	\$ 220,494	\$ (77,538)	\$ 400,878	\$ -	\$ 400,878				
Fund Balance at Year End	\$ 13,016,353	\$ 13,089,738	\$ 13,417,231	\$ -	\$ 13,417,231				
<b>Budget By Functional Category:</b>									
Debt Services	\$ 33,438,725	\$ 50,058,978	\$ 50,058,978	\$ -	\$ 50,058,978	\$ 8,321,354	\$ 41,737,624	16.62%	23.50%
<b>Total - Debt Service Fund</b>	<b>\$ 33,438,725</b>	<b>\$ 50,058,978</b>	<b>\$ 50,058,978</b>	<b>\$ -</b>	<b>\$ 50,058,978</b>	<b>\$ 8,321,354</b>	<b>\$ 41,737,624</b>	<b>16.62%</b>	<b>23.50%</b>



## Summary of Proposed Budget Adjustments

### Special Revenue Fund

Following is an explanation of the adjustments to the Special Revenue Fund being recommended for approval:

The budget for revenues and expenditures is being increased \$241,566. Grant adjustments include the following:

- a. Even Start, Family Literacy - \$3,415 decrease due to NOGA revision
- b. IDEA-B, Formula - \$100,877 increase due to roll forward
- c. IDEA-B, Preschool - \$3,564 increase due to roll forward
- d. Vocational Education – Tech Prep - \$1 increase due to correction
- e. Federally Funded Special Revenue - \$89,348 increase due to Summer School LEP
- f. Optional Extended Year - \$447 decrease due to NOGA revision
- g. Accelerated Reading Program - \$138 increase due to roll forward
- h. Locally funded - \$4,500 increase due to Meadows Foundation Grant
- i. Fine Arts Initiative - \$47,000 increase due to Art Infusion Grant

All revenue and expenditure adjustments in the Special Revenue Fund are off-setting with no accumulated fund balance reported with the exception of Fund 485 – Donations-Locally Funded.

Fund Balance:

- Projected fund balance decreased a total of \$583,214 due to the use of fund balance in 485 – Donations – Locally Funded.

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**Special Revenue Fund**

	FY 2008	FY 2009						
	Final Audited Actuals (1)	Official Budget	Budget 10/31/08	Proposed Budget Amendment	Proposed Budget 12/31/08	Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 12/31/08
<b>Revenues:</b>								
Local Sources	\$ 2,902,998	\$ 138,500	\$ 1,295,850	\$ (318,221)	\$ 977,629	\$ 1,334,238	\$ (356,609)	136.48%
State Sources	9,252,135	10,256,351	11,162,280	(309)	11,161,971	1,343,948	9,818,023	12.04%
Federal Sources	20,769,962	22,214,927	22,527,213	190,375	22,717,588	4,649,105	18,068,483	20.46%
<b>Total Revenues</b>	<b>32,925,095</b>	<b>32,609,778</b>	<b>34,985,343</b>	<b>(128,155)</b>	<b>34,857,188</b>	<b>7,327,291</b>	<b>27,529,897</b>	
<b>Expenditures:</b>								
Payroll Costs	23,022,694	22,753,990	24,080,641	(276,533)	23,804,108	6,495,764	17,308,344	27.29%
Contract Services	2,914,729	4,032,336	4,920,811	241,054	5,161,865	2,942,997	2,218,868	57.01%
Supplies and Materials	5,307,287	4,899,085	4,638,279	130,130	4,768,409	1,710,518	3,057,891	35.87%
Other Costs	965,681	894,367	1,138,493	343,358	1,481,851	380,140	1,101,711	25.65%
Debt Service	113,725	-	-	-	-	-	-	0.00%
Capital Outlay	1,296,591	30,000	207,119	17,050	224,169	46,152	178,017	20.59%
<b>Total Expenditures</b>	<b>33,620,707</b>	<b>32,609,778</b>	<b>34,985,343</b>	<b>455,059</b>	<b>35,440,402</b>	<b>11,575,571</b>	<b>23,864,831</b>	
Revenues over/(under) Expenditures	(695,612)	-	-	(583,214)	(583,214)			
<b>Reserved at Year End:</b>								
Carryover Reserves		\$ -	\$ -	\$ 583,214	\$ -			
<b>Fund Balance at Year End</b>	<b>\$ 2,856,861</b>	<b>\$ -</b>	<b>\$ 2,856,861</b>	<b>\$ (583,214)</b>	<b>\$ 2,273,647</b>			
<b>Budget By Functional Category:</b>								
Instruction	\$ 20,180,404	\$ 21,784,594	\$ 22,525,295	\$ (220,616)	\$ 22,304,679	\$ 7,090,022	\$ 15,214,657	31.79%
Instructional Resources & Media Services	59,119	16,500	54,123	857	54,980	47,909	7,071	87.14%
Curriculum & Instructional Staff Devel.	4,694,177	4,487,585	5,494,696	(92,509)	5,402,187	1,567,561	3,834,626	29.02%
Instructional Leadership	945,832	984,577	1,243,679	43,502	1,287,181	494,329	792,852	38.40%
School Leadership	289,516	248,815	271,591	6,302	277,893	91,243	186,650	32.83%
Guidance & Counseling Services	2,957,122	3,379,032	3,275,659	388,184	3,663,843	1,348,688	2,315,155	36.81%
Social Work Services	347	-	67,700	-	67,700	21,015	46,685	31.04%
Health Services	220,043	196,200	165,360	31,484	196,844	73,185	123,659	37.18%
Student Transportation	31,000	-	-	10,114	10,114	-	10,114	0.00%
Food Services	-	-	-	-	-	-	-	0.00%
Co-curricular/Extracurricular Activities	25,835	-	7	-	7	-	7	0.00%
General Administration	4,073	-	20,927	-	20,927	-	20,927	0.00%
Plant Maintenance & Operations	31,833	10,500	31,491	1,411	32,902	8,197	24,705	24.91%
Security & Monitoring Services	2,176	-	3,189	134	3,323	870	2,453	26.18%
Data Processing Services	1,478,107	-	30,575	-	30,575	28,573	2,002	93.45%
Community Services	2,321,068	1,280,135	1,648,414	69,146	1,717,560	761,377	956,183	44.33%
Debt Service	179,929	-	-	-	-	-	-	0.00%
Facilities Acquisition & Construction	165,308	-	112,637	17,050	129,687	27,852	101,835	21.48%
Payments to Fiscal Agents for SSA	34,818	221,840	40,000	200,000	240,000	14,750	225,250	6.15%
<b>Total - Special Revenue Funds</b>	<b>\$ 33,620,707</b>	<b>\$ 32,609,778</b>	<b>\$ 34,985,343</b>	<b>\$ 455,059</b>	<b>\$ 35,440,402</b>	<b>\$ 11,575,571</b>	<b>\$ 23,864,831</b>	

(1) Final Audited Actuals column does not include campus activity funds.

**FY 2009 Budget Status Summary  
Special Revenue Funds by Grant**

Fund	Final Audited Actuals (1) FY 2008	FY 2009			Total Encumbrances & Expenditures Through 12/31/08	Balance	Percentage of Budgets Spent or Encumbered at 12/31/08
		Budget 10/31/08	Proposed Budget Amendments	Revised Budget 12/31/08			
<b>FEDERAL GRANTS</b>							
Title IV, Drug Free	\$ 149,231	\$ 156,175	\$ -	\$ 156,175	\$ 18,478	\$ 137,697	11.83%
Title I, Basic	8,142,693	9,513,262	-	9,513,262	3,066,944	6,446,318	32.24%
Even Start, Family Literacy	143,593	162,881	(3,415)	159,466	75,347	84,119	47.25%
K-12 School/Community	-	-	-	-	-	-	n/a
IDEA-B, Formula	5,372,162	6,729,697	100,877	6,830,574	2,639,922	4,190,652	38.65%
IDEA-B, Preschool	116,027	101,494	3,564	105,058	35,736	69,322	34.02%
IDEA-B, Rider	362,835	-	-	-	-	-	n/a
Vocational Education, Tech Prep	15,026	13,513	1	13,514	510	13,004	3.77%
Vocational Education, Basic	426,486	414,740	-	414,740	224,832	189,908	54.21%
Title II, Part A	1,990,119	2,114,928	-	2,114,928	592,097	1,522,831	28.00%
Comprehensive School Reform	-	-	-	-	-	-	n/a
Title II, Part D	101,100	99,063	-	99,063	20,655	78,408	20.85%
Title III	1,238,446	1,412,106	-	1,412,106	425,512	986,594	30.13%
21st Century	1,378,440	629,887	-	629,887	170,645	459,242	27.09%
Title V, Part A	72,925	8,207	-	8,207	980	7,227	11.94%
Medicaid Administrative Claiming	-	-	-	-	-	-	n/a
21st Century - w/ HCDE	257,163	388,500	-	388,500	212,731	175,769	54.76%
Character Education	119,433	-	-	-	-	-	n/a
GEAR UP	773,797	601,580	-	601,580	264,070	337,510	43.90%
Smaller Learning Community	-	-	-	-	-	-	n/a
WHEEL, Title VII	-	-	-	-	-	-	n/a
Federally Funded Special Revenue	110,486	181,180	89,348	270,528	83,151	187,377	30.74%
Clean Bus USA	-	-	-	-	-	-	n/a
<b>STATE GRANTS</b>							
Non-Ed Community Based	5,945	11,200	-	11,200	8,495	2,705	75.85%
Successful Schools	1	7,403	-	7,403	830	6,573	11.21%
P.E.P./Life Skills	115,110	110,645	-	110,645	46,734	63,911	42.24%
Advanced Placement Incentive	69,177	165,573	-	165,573	20,851	144,722	12.59%
Optional Extended Year	169,720	133,110	(447)	132,663	524	132,139	0.39%
Accelerated Reading Program	693,956	747,933	138	748,071	166,721	581,350	22.29%
Texas High School Comp/Success	21,362	35,239	-	35,239	4,745	30,494	13.47%
Technology Fund	326,042	1,264,355	-	1,264,355	271,391	992,964	21.46%
Pre-K Expansion	3,275,261	3,171,258	-	3,171,258	816,575	2,354,683	25.75%
TRS Supplemental Benefit Pay	-	-	-	-	-	-	n/a
High School Initiative	2,864,590	3,136,300	-	3,136,300	926,861	2,209,439	29.55%
Master Reading & Math Teacher	10,000	-	-	-	-	-	n/a
State Funded Special Revenue	1,827,319	1,560,464	-	1,560,464	466,956	1,093,508	29.92%
TEEG, Cycle 3	-	830,000	-	830,000	-	830,000	0.00%
<b>LOCAL GRANTS</b>							
Locally Funded Special Revenue	154,987	172,179	4,500	176,679	59,821	116,858	33.86%
SEPA	7,000	8,067	-	8,067	8,067	-	100.00%
Region IV, Visually Impaired	17,500	17,500	-	17,500	17,594	(94)	100.54%
Donations - Locally Funded	2,817,495	893,386	213,493	1,106,879	862,048	244,831	77.88%
Texas Commission on the Arts	6,774	-	-	-	-	-	n/a
Project SPIRIT, Brown Foundation	83,874	147	-	147	-	147	n/a
Fine Arts Initiative-AIM	121,082	8,371	47,000	55,371	10,661	44,710	19.25%
High School Redesign, A+	171,966	-	-	-	277	(277)	0.00%
ASAP	53,745	145,000	-	145,000	43,052	101,948	29.69%
Focus Impact Grant	37,839	40,000	-	40,000	11,758	28,242	29.40%
<b>Total Special Revenue Funds</b>	<b>\$ 33,620,707</b>	<b>\$ 34,985,343</b>	<b>\$ 455,059</b>	<b>\$ 35,440,402</b>	<b>\$ 11,575,571</b>	<b>\$ 23,864,831</b>	

(1) Final Audited Actuals column does not include campus activity funds.

## Spring Branch ISD

### DETAIL OF SECURITY HOLDINGS

As of December 31, 2008

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
<b>Bond Fund 2004</b>																
Bank Of America	Bank of Am	0.000				536.17	100.000	536.17	536.17	100.000	536.17	0.00	1		0.000	
TexSTAR	texstar	1.379				9,384,388.87	100.000	9,384,388.87	9,384,388.87	100.000	9,384,388.87	0.00	1		1.379	
FFCB	31331GGS2	2.000	12-11-08	06-11-10		8,000,000.00	100.000	8,000,000.00	8,000,000.00	101.469	8,117,500.00	8,888.89	527		2.000	
						17,384,925.04	100.000	17,384,925.04	17,384,925.04	100.676	17,502,425.04	8,888.89	243		1.665	
<b>Bond Fund 2008</b>																
Bank Of America	Bank of Am	0.000				690.84	100.000	690.84	690.84	100.000	690.84	0.00	1		0.000	
TexPool	texpool	1.485				23,917,904.10	100.000	23,917,904.10	23,917,904.10	100.000	23,917,904.10	0.00	1		1.485	
Bank of America CD	198906	3.750	10-06-08	01-04-09		30,000,000.00	100.000	30,000,000.00	30,000,000.00	100.000	30,000,000.00	268,150.68	4		3.750	
FHLB	3133XQXH0	2.500	05-01-08	01-22-09		13,700,000.00	100.157	13,721,454.20	13,701,693.75	100.125	13,717,125.00	236,895.83	22		2.279	
FHLMC	3137EAAQ2	4.750	05-01-08	03-05-09		15,000,000.00	101.974	15,296,100.00	15,060,565.91	100.750	15,112,500.00	229,583.33	64		2.371	
FHLB	3133XQID5	2.200	05-01-08	04-01-09		15,000,000.00	99.779	14,966,850.00	14,991,094.03	100.469	15,070,312.50	82,500.00	91		2.444	
U.S. T-Note	912828GP9	4.500	08-06-08	04-30-09		10,000,000.00	101.664	10,166,406.25	10,074,166.08	101.406	10,140,625.00	77,071.82	120		2.197	
FHLB	3133XQZ21	2.500	05-19-08	05-19-09		15,000,000.00	99.995	14,999,250.00	14,999,716.44	100.844	15,126,562.50	43,750.00	139		2.505	
FNMA	31359MZE6	4.570	05-05-08	06-15-09		15,000,000.00	102.121	15,318,150.00	15,128,937.86	101.812	15,271,875.00	30,466.67	166		2.618	
FHLMC	31398AFAS	5.125	05-01-08	07-13-09		11,000,000.00	103.150	11,346,500.00	11,152,507.68	102.437	11,268,125.00	263,083.33	194		2.442	
FFCB	31331SQ89	4.125	05-01-08	07-17-09		5,000,000.00	102.016	5,100,800.00	5,044,867.51	102.000	5,100,000.00	93,958.33	198		2.423	
FHLB	3133XGFEQ3	5.250	05-01-08	08-05-09		20,000,000.00	103.154	20,630,800.00	20,294,958.00	102.812	20,562,500.00	425,833.33	217		2.686	
						173,618,594.94	101.070	175,464,905.39	174,367,102.20	100.967	175,288,219.94	1,751,293.34	93		2.552	
<b>Construction Interest and Sinking</b>																
Bank Of America	Bank of Am	0.000				33.08	100.000	33.08	33.08	100.000	33.08	0.00	1		0.000	
TexPool	texpool	1.485				3,518,087.84	100.000	3,518,087.84	3,518,087.84	100.000	3,518,087.84	0.00	1		1.485	
FFCB Disc Note	313313PK8	0.000	11-18-08	11-18-09		10,000,000.00	97.871	9,787,083.33	9,812,750.00	99.420	9,942,000.00	0.00	322		2.175	
						13,518,120.92	98.433	13,305,204.25	13,330,870.92	99.573	13,460,120.92	0.00	237		1.993	
<b>Debt Service</b>																
Bank Of America	Bank of Am	0.000				59.58	100.000	59.58	59.58	100.000	59.58	0.00	1		0.000	
TexPool	texpool	1.485				13,135,776.65	100.000	13,135,776.65	13,135,776.65	100.000	13,135,776.65	0.00	1		1.485	
Bank of America CD	367068	2.400	10-23-08	01-21-09		4,700,000.00	100.000	4,700,000.00	4,700,000.00	100.000	4,700,000.00	21,632.88	21		2.400	
						17,835,836.23	100.000	17,835,836.23	17,835,836.23	100.000	17,835,836.23	21,632.88	6		1.726	
<b>Enterprise</b>																
Bank Of America	Bank of Am	0.000				37,114.24	100.000	37,114.24	37,114.24	100.000	37,114.24	0.00	1		0.000	
TexSTAR	texstar	1.379				1,265,824.86	100.000	1,265,824.86	1,265,824.86	100.000	1,265,824.86	0.00	1		1.379	
						1,302,939.10	100.000	1,302,939.10	1,302,939.10	100.000	1,302,939.10	0.00	1		1.340	
<b>Food Service Fund</b>																
Bank Of America	Bank of Am	0.000				37,341.88	100.000	37,341.88	37,341.88	100.000	37,341.88	0.00	1		0.000	
TexPool	texpool	1.485				2,399,511.74	100.000	2,399,511.74	2,399,511.74	100.000	2,399,511.74	0.00	1		1.485	
						2,436,853.62	100.000	2,436,853.62	2,436,853.62	100.000	2,436,853.62	0.00	1		1.463	
<b>General Fund</b>																
Bank Of America	Bank of Am	0.000				20,000.00	100.000	20,000.00	20,000.00	100.000	20,000.00	0.00	1		0.000	
ViewPoint Bank Money Market	2890	0.000				10,004,688.52	100.000	10,004,688.52	10,004,688.52	100.000	10,004,688.52	0.00	1		2.890	
BA Sweep - Columbia Gov Res	SB-BA Sweep	0.010				8,021,125.24	100.000	8,021,125.24	8,021,125.24	100.000	8,021,125.24	0.00	1		0.010	
TexSTAR	texstar	1.379				24,076,412.21	100.000	24,076,412.21	24,076,412.21	100.000	24,076,412.21	0.00	1		1.379	
TexPool	texpool	1.485				34,105,987.20	100.000	34,105,987.20	34,105,987.20	100.000	34,105,987.20	0.00	1		1.485	

**Spring Branch ISD**  
**DETAIL OF SECURITY HOLDINGS**  
*As of December 31, 2008*

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
FHLB Disc Note	313385ER3	0.000	10-29-08	04-22-09		10,000,000.00	98.542	9,854,166.67	9,907,500.00	99.950	9,995,000.00	0.00	112		3.087	
FFCB Disc Note	313313PK8	0.000	11-18-08	11-18-09		10,000,000.00	97.871	9,787,083.33	9,812,750.00	99.420	9,942,000.00	0.00	322		2.175	
						96,228,213.17	99.632	95,869,463.17	95,948,463.17	99.936	96,165,213.17	0.00	45		1.718	
<b>Trust and Agency Fund</b>																
Bank Of America	Bank of Am	0.000				45.19	100.000	45.19	45.19	100.000	45.19	0.00	1		0.000	
TexSTAR	texstar	1.379				258,106.05	100.000	258,106.05	258,106.05	100.000	258,106.05	0.00	1		1.379	
						258,151.24	100.000	258,151.24	258,151.24	100.000	258,151.24	0.00	1		1.379	
<b>GRAND TOTAL</b>						<b>322,583,634.26</b>	<b>100.404</b>	<b>323,858,278.04</b>	<b>322,865,141.52</b>	<b>100.522</b>	<b>324,249,759.26</b>	<b>1,781,815.11</b>	<b>87</b>		<b>2.173</b>	



**MONTHLY TAX OFFICE REPORT**

**December 31, 2008**

A/R Summary by Year

YEAR	BEGINNING BALANCE AS OF 6/30/08	ADJUSTMENTS	COLLECTIONS	RECEIVABLE BALANCE AS 12/31/08
2007	3,428,504.23	(800,904.61)	1,219,282.59	\$ 1,408,317.03
2006	1,354,777.58	(19,840.82)	245,193.38	1,089,743.38
2005	1,032,179.27	(12,770.38)	101,669.68	917,739.21
2004	794,506.18	11,933.01	35,358.74	771,080.45
2003	600,060.25	3,966.09	31,514.91	572,511.43
2002	723,124.72	(2,221.70)	33,086.62	687,816.40
2001	698,819.62	-	16,569.26	682,250.36
2000	403,072.08	(246.48)	20,971.19	381,854.41
1999	346,149.17	(147.50)	15,072.93	330,928.74
1998	284,351.56	-	7,485.54	276,866.02
1997	76,850.78	-	4,403.74	72,447.04
1996	69,316.73	-	8,577.38	60,739.35
1995	64,904.72	-	8,540.86	56,363.86
1994	58,886.71	-	8,059.45	50,827.26
1993	69,556.57	-	7,503.75	62,052.82
1992	15,964.20	-	1,611.67	14,352.53
1991	15,211.58	-	2,002.66	13,208.92
1990	25,546.90	-	720.48	24,826.42
1989	16,511.28	-	720.48	15,790.80
1988	34,657.38	-	720.48	33,936.90
1987	2,884.08	-	-	2,884.08
1986	2,549.20	-	-	2,549.20
1985	669.78	-	-	669.78
1984	1,156.90	-	-	1,156.90
1983	694.93	-	-	694.93
1982	670.56	-	-	670.56
1981	609.75	-	-	609.75
1980	528.45	-	-	528.45
1979	492.36	-	-	492.36
1978	0.00	-	-	0.00
1977	88.45	-	-	88.45
	<u>\$ 10,123,295.97</u>	<u>\$ (820,232.39)</u>	<u>\$ 1,769,065.79</u>	<u>\$ 7,533,997.79</u>