

**Spring Branch Independent School District  
Agenda Item Information**

**Date of Board Meeting:** February 23, 2008

**Subject:** Request for Approval to Establish Money Market Accounts

**Administrator Responsible:**

**Name:** Karen Wilson

**Position:** Associate Superintendent for Finance

**Purpose of Agenda Item:**

Information only       Action needed       Report

**Additional Information and/or Back-Up:**

Attached is the information pertaining to the establishment of money market accounts to invest General, Debt Service and Bond Funds with Viewpoint Bank, a bank headquartered in Plano, Texas. The money market account(s) facilitate the transfer of funds that will be invested in CDARS (Certificate of Deposit Account Registry Service). Viewpoint Bank was recommended by our investment advisors at First Southwest for CDARS investments.

**ViewPoint Bank Unincorporated Resolution  
(Charities, Non-Profit, Social and other similar Organizations)**


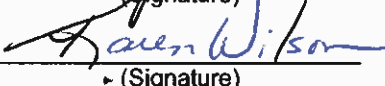

**Name of Organization:** SPRING BRANCH ISD  
**Account Number:** xxxxxx2544 **Current Date:** 2/4/09  
**Date of Meeting:** February 23, 2009

We hereby certify that on the date indicated above, at a regular meeting of the organization indicated above, which was duly and regularly called and at which there was present a quorum of said Association, the following resolution was unanimously adopted, to wit:

RESOLVED, that ViewPoint Bank is hereby selected as a depository for funds of this association; that funds of this Association be and that the funds shall be withdrawn from this account on the check of this Association when signed by any one of the following officers of this Association listed below.

RESOLVED FURTHER, that VIEWPOINT BANK located at P.O. Box 869105 Plano, Texas 75086-9105 is designated as a depository of the Company, and that one or more checking or savings accounts by and in the name of the Company be established and maintained at said bank. This Limited Liability Company Resolution supersedes original and all previously executed Limited Liability Company Resolutions.

RESOLVED FURTHER, that any one or more of the following persons are authorized, on behalf of the Company and as its own act, to sign checks, drafts, notes, bills of exchange, acceptances, or other orders for the payment of money, and to endorse any checks, drafts, notes, bills, other instruments owned, held or endorsed to the Company, or to do any other acts convenient or necessary to the opening, maintenance, and closing of such accounts and the deposit or withdrawal of funds there from:

<u>NANCY GREEN</u> (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)
<u>KAREN WILSON</u> (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)
<u>MICHELE MANCINE</u> (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)
 (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)
 (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)
 (Printed Name)	 (Signature)	 (Facsimile/Stamped Signature)

RESOLVED FURTHER, that said bank is authorized to honor and pay any and all checks and drafts of this Company signed as provided in these resolutions, whether or not payable to the person or persons signing them; and that checks, drafts, bills of exchange, and other evidence of indebtedness may be endorsed for deposit to the account or accounts of this Company by any of the foregoing named officers or by any other employee or agent of this Company, and may be endorsed for deposit or collection in writing or by stamp without designation of the person making such endorsement.

RESOLVED FURTHER, that any of the persons above named be, and they hereby are authorized and empowered to make any and all other contract, agreements, stipulations, and orders which they may deem advisable, from time to time, with said bank in respect to transactions between this Company and said bank in regard to funds deposited in said bank, monies borrowed from said bank or any other business transactions by and between this Company and said bank.

RESOLVED FURTHER, that the manager of the Company is directed to certify to said bank the due adoption and existence of these resolutions, the names and specimen signatures of the present managers of the Company authorized to sign as aforesaid, and when any changes are made in the persons holding such offices the fact of such change and the names and specimen signature of each new officer (manager).

RESOLVED FURTHER, that the certification of a manager of this Company as to the election or appointment of such authorized officers named in these resolutions shall be binding on this Company, and the authority conferred by these resolutions shall remain in force until written notice of the revocation or modification thereof shall be delivered to an officer of said bank.

RESOLVED FURTHER, that the company may from time to time borrow money from VIEWPOINT BANK in the trade name state above and execute a note or notes, or further evidence of indebtedness therefore, and to pledge or mortgage any of the assets of the indebtedness to VIEWPOINT BANK incurred in this trade name shall be indebtedness of each and everyone of the undersigned owners individually and collectively and their liability shall be joint and several.

I further certify that the managers of this Company have, and at the time of adoption of said resolution had, full power and lawful authority to adopt the foregoing resolutions and to confer the powers therein granted to the persons named who have full power and lawful authority to exercise the same.

\_\_\_\_\_  
 Authorized Signature and Date  
Susan Kellner, President  
 (Name - printed)  
 \_\_\_\_\_  
 (Title)