

**Spring Branch Independent School District
Agenda Item Information**

Date of Board Meeting: February 23, 2009

Subject: Request for Approval of Budget Status Summary Report with Budget
Amendment as of January 31, 2008

Administrator Responsible:

Name: Karen Wilson and Tera Harris

Position: Associate Superintendent for Finance & Director of General Ledger
Accounting and Reporting

Purpose of Agenda Item:

- Information only Action needed Report

Additional Information and/or Back-Up:

Attached is the Budget Status Summary Report with Budget Amendment as of January 31, 2008.

The report tracks key financial indicators against budget and targets by month. The report includes proposed Budget Amendments for the funds presented, therefore the items posted for approval.

Spring Branch
Independent School District

**Budget Status Summary
Report**
With Budget Amendment

As of January 31, 2009

Prepared By:
Financial Services Department

**Executive Summary
As of January 31, 2009**

This section of the Monthly Budget Status Report is designed to give the reader an explanation of key financial indicators that are used to establish the budget. This report is also designed to amend fund budgets on a monthly basis to reflect current status and projected end of year status.

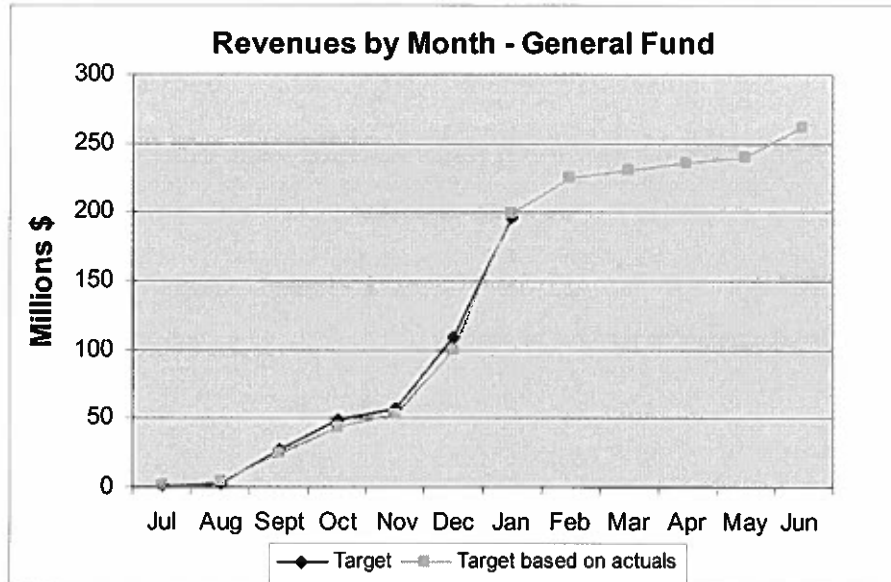
General Fund Summary:

The following is a summary of the General Fund budget as of January 31, 2009.

	FY 2008	FY 2009					
	Final Audited Actuals	Official Budget	Budget 12/31/2008	Proposed Budget 1/31/2009	Increase (Decrease)	Year to Date Transactions	Balance at 1/31/2009
<i>Sources of Funds:</i>							
Revenue Budgets	254,956,781	259,294,802	262,450,143	262,450,143	-	196,915,536	65,534,607
<i>Uses of Funds:</i>							
Expenditure Budgets	249,788,597	269,272,661	274,150,816	274,150,816	-	116,846,973	157,303,843
Budget Surplus (Deficit)	5,168,184	(9,977,859)	(11,700,673)	(11,700,673)	-		
<i>Other Financing Sources (Uses)</i>							
Sale of Property	119,991	50,000	50,000	50,000	-	-	50,000
Operating Transfer	(2,387,651)	-	-	-	-	-	-
Operating Transfer	-	-	-	-	-	-	-
Capital Lease Proceeds	8,510	-	-	-	-	-	-
Net Change in Fund Balance	2,909,034	(9,927,859)	(11,650,673)	(11,650,673)	-		
<i>Fund Balance:</i>							
Unreserved - Undesignated	42,780,035	19,883,963	31,129,362	31,129,362			
Unreserved - Designated	28,551,378	28,366,749	28,551,378	28,551,378			
Reserved for Encumbrances	710,596	-	-	-			
Reserved for Inventory	1,074,267	1,007,740	1,784,863	1,784,863			
Total Fund Balance	73,116,276	49,258,452	61,465,603	61,465,603			

General Fund Revenues

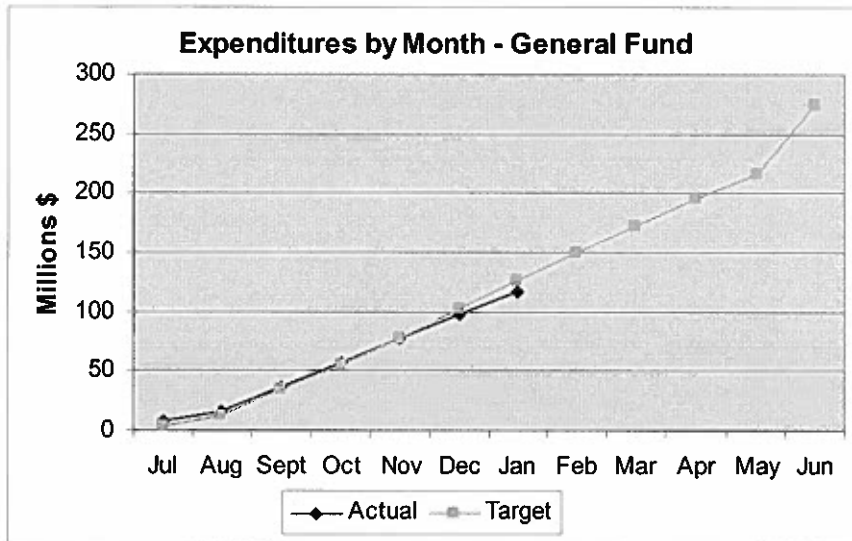
The following graph and chart track monthly revenue totals against target numbers based on FY 2008 trends and FY 2009 cash flow.



	Revenues By Month - General Fund	
	Actual	Target based on FY 2008 Actuals
Jul	1,350,011	223,853
Aug	2,610,002	3,908,192
Sept	27,984,480	24,953,721
Oct	48,889,528	43,473,384
Nov	56,833,478	53,020,323
Dec	109,745,013	100,133,243
Jan	196,915,536	199,100,130
Feb		224,667,915
Mar		231,582,035
Apr		235,734,042
May		240,008,997
Jun		262,450,143
Budgeted Revenues		262,450,143

General Fund Expenditures

The following graph and chart track monthly expenditure and encumbrance totals against a target number based on FY 2008 trends.



Expenditures By Month - General Fund		
	Actual	Target *
Jul	8,183,430	3,739,301
Aug	15,546,356	13,231,358
Sept	35,644,240	34,027,230
Oct	56,555,278	55,386,108
Nov	76,591,829	78,409,127
Dec	98,424,935	102,117,268
Jan	116,846,973	127,136,417
Feb		149,769,729
Mar		171,658,576
Apr		195,404,897
May		217,283,205
Jun		274,150,816
Budgeted Expenditures		274,150,816

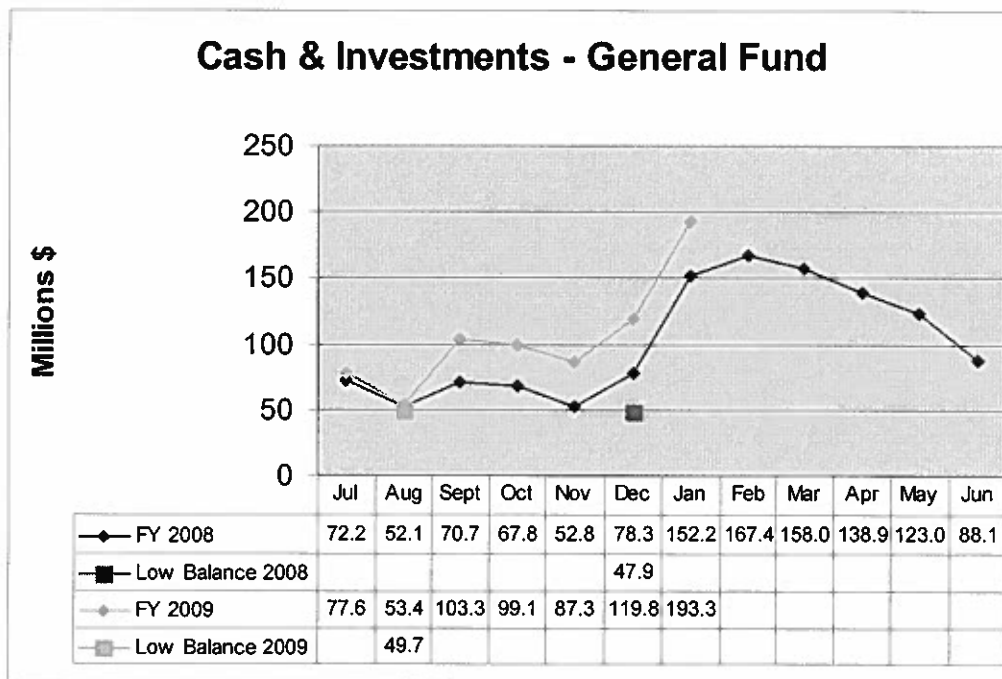
* Target is based on FY 2008 Actuals.

A recap of department and campus operating budgets and cumulative expenditure and encumbrance amounts are as follows:

	Department Operating Budgets			Campus Operating Budgets			Total Dept & Campus
	Expenditures	Cumulative Encumbrance	Total	Expenditures	Cumulative Encumbrance	Total	
Jul-08	505,002	3,755,563	4,260,565	162,868	142,053	304,921	4,565,486
Aug-08	1,583,679	3,959,393	5,543,072	379,098	316,806	695,904	6,238,976
Sep-08	2,830,455	3,717,960	6,548,415	644,652	349,202	993,854	7,542,269
Oct-08	3,885,581	3,631,646	7,517,227	951,773	389,312	1,341,085	8,858,312
Nov-08	5,162,625	3,203,533	8,366,158	1,303,034	405,013	1,708,047	10,074,205
Dec-08	6,183,463	3,240,446	9,423,909	1,693,757	402,974	2,096,731	11,520,640
Jan-09	7,148,248	2,957,829	10,106,077	1,892,572	453,518	2,346,090	12,452,167
Feb-09			0			0	0
Mar-09			0			0	0
Apr-09			0			0	0
May-09			0			0	0
Jun-09			0			0	0
		Total Budget	16,968,743			4,468,513	21,437,256
		Balance Remaining	6,862,666			2,122,423	

Cash and Investment Balances – General Fund

The following chart reflects the cash and investment totals at month end and the low point each year. The low balance for FY 2008 occurred on December 1, 2007, when the balance was \$47.9 million. The low balance for FY 2009 occurred on August 18, 2008, when the balance was \$49.7 million.



Summary of Proposed Budget Adjustments

General Fund

Following is an explanation of the adjustments to the General Fund being recommended for approval:

Revenue Budgets:

- No changes to revenue budgets are reflected this month.

Expenditure Budgets:

- No changes to expenditure budgets are reflected this month.
- Budget amendments were processed by campus and department managers transferring funds from one budget category to another with no change to the overall budget. These adjustments change expenditure totals in individual function and major object categories.

Fund Balance:

- No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary
With Proposed Budget Amendment
As of January 31, 2009**

General Fund

	FY 2008	FY 2009						Percent of Proposed Budget at 1/31/09	Prior Year Percent of Final Audited Actuals at 1/31/08
	Final Audited Actuals	Official Budget	Budget 12/31/08	Proposed Budget Amendment	Proposed Budget 1/31/09	Year to Date Transactions	Proposed Budget Remaining		
Revenues:									
Local Taxes	\$ 164,035,825	\$176,440,007	\$ 177,693,958	\$ -	\$177,693,958	\$144,356,220	\$ 33,337,738	81.24%	88.65%
Interest Earnings	3,590,128	3,900,000	2,040,000	-	2,040,000	845,292	1,194,708	41.44%	49.65%
Other Local Sources	6,789,271	2,284,675	2,286,675	-	2,286,675	1,405,753	880,922	61.48%	50.29%
State Funding	68,954,597	62,451,520	66,210,910	-	66,210,910	42,768,779	23,442,131	64.59%	52.41%
State TRS Contribution	10,716,424	13,407,300	13,407,300	-	13,407,300	7,143,185	6,264,115	53.28%	58.93%
Federal and Other Sources	870,536	811,300	811,300	-	811,300	396,307	414,993	48.85%	39.60%
Total Revenues	254,956,781	259,294,802	262,450,143	-	262,450,143	196,915,536	65,534,607	75.03%	75.86%
Expenditures:									
Payroll Costs	209,007,895	215,493,735	217,841,790	(10,914)	217,830,876	97,669,811	120,161,065	44.84%	44.08%
Contract Services	16,272,257	18,187,314	18,492,027	(156,551)	18,335,476	9,404,156	8,931,320	51.29%	63.89%
Recapture	6,501,316	19,241,390	19,935,000	-	19,935,000	-	19,935,000	0.00%	0.00%
Supplies and Materials	12,753,848	10,252,133	11,111,788	290,629	11,402,417	6,226,773	5,175,644	54.61%	73.07%
Other Costs	3,937,155	5,082,797	5,100,753	(3,572)	5,097,181	2,767,253	2,329,928	54.29%	75.37%
Debt Service	785,546	579,292	579,292	-	579,292	288,712	290,580	49.84%	74.78%
Capital Outlay	530,580	436,000	1,090,166	(119,592)	970,574	490,288	480,306	50.51%	83.15%
Total Expenditures	249,788,597	269,272,661	274,150,816	-	274,150,816	116,846,973	157,303,843	42.62%	46.37%
Revenues over/(under) Expenditures	5,168,184	(9,977,859)	(11,700,673)	-	(11,700,673)				
Other Financing Sources (Uses):									
Sale of Property	119,991	50,000	50,000	-	50,000	41,578	8,422		
Operating Transfer to Debt Service	(2,387,651)	-	-	-	-	-	-		
Operating Transfer from Self Sustaining	-	-	-	-	-	-	-		
Capital Lease Proceeds	8,510	-	-	-	-	-	-		
Net Change in Fund Balance	\$ 2,909,034	\$ (9,927,859)	\$ (11,650,673)	\$ -	\$ (11,650,673)				
Reserved at Year End:									
Carryover Encumbrances	\$ 710,596	\$ -	\$ 373,503	\$ -	\$ 373,503	\$ 316,764	\$ 56,739		
Fund Balance:									
Unreserved - Undesignated	\$ 42,780,035	\$ 19,883,963	\$ 31,129,362	\$ -	\$ 31,129,362				
Unreserved - Designated **	28,551,378	28,366,749	28,551,378	-	28,551,378				
Reserved - Encumbrances	710,596	-	710,596	-	710,596				
Reserved - Inventories	1,074,267	1,007,740	1,074,267	-	1,074,267				
Total Fund Balance	\$ 73,116,276	\$ 49,258,452	\$ 61,465,603	\$ -	\$ 61,465,603				
Budget By Functional Category:									
Instruction	\$ 154,316,943	\$153,844,386	\$ 155,040,556	\$ (27,438)	\$155,013,118	\$ 68,068,561	\$ 86,944,557	43.91%	44.51%
Instructional Resources & Media Svcs	3,650,151	3,741,500	3,735,389	300	3,735,689	1,638,512	2,097,177	43.86%	49.28%
Curriculum & Instructional Staff Devel.	3,578,737	3,798,086	3,866,958	21,860	3,888,818	2,001,645	1,887,173	51.47%	54.38%
Instructional Leadership	2,224,988	2,361,927	2,529,754	(5,418)	2,524,336	1,455,454	1,068,882	57.66%	54.92%
School Leadership	17,042,590	16,960,187	16,984,006	12,527	16,996,533	7,927,560	9,068,973	46.64%	45.35%
Guidance, Counseling & Evaluation Services	7,535,810	8,003,994	8,041,311	118	8,041,429	3,579,724	4,461,705	44.52%	45.42%
Social Work Services	504,386	501,228	501,228	-	501,228	230,600	270,628	46.01%	50.96%
Health Services	2,910,149	2,967,775	2,967,775	-	2,967,775	1,368,470	1,599,305	46.11%	42.54%
Student Transportation	6,862,935	7,660,940	7,773,260	600	7,773,860	4,149,431	3,624,429	53.38%	48.46%
Co-curricular/Extracurricular Activities	4,343,769	4,923,869	5,073,496	11,300	5,084,796	2,459,737	2,625,059	48.37%	53.05%
General Administration	5,619,533	6,103,674	6,312,696	375	6,313,071	3,175,813	3,137,258	50.31%	69.13%
Plant Maintenance & Operations	24,270,487	26,184,771	27,012,319	146,938	27,159,257	13,841,246	13,318,011	50.96%	56.01%
Security & Monitoring Services	2,902,079	3,346,712	3,504,203	14,000	3,518,203	2,159,832	1,358,371	61.39%	52.79%
Data Processing Services	4,513,152	6,785,277	7,473,058	-	7,473,058	3,223,552	4,249,506	43.14%	87.56%
Community Services	478,866	538,729	547,749	(1,100)	546,649	368,720	177,929	67.45%	53.15%
Debt Service	785,547	579,292	579,292	-	579,292	288,712	290,580	49.84%	74.78%
Facilities Acquisition & Construction	72,128	16,000	559,842	(174,062)	385,780	4,632	381,148	1.20%	58.61%
Recapture Payments	6,501,316	19,241,390	19,935,000	-	19,935,000	-	19,935,000	0.00%	0.00%
Payments to JJAEP	56,700	80,000	80,000	-	80,000	75,600	4,400	94.50%	109.98%
Other Governmental Charges	1,618,331	1,632,924	1,632,924	-	1,632,924	829,173	803,751	50.78%	0.00%
Total - General Fund	\$ 249,788,597	\$269,272,661	\$ 274,150,816	\$ -	\$274,150,816	\$116,846,973	\$ 157,303,843	42.62%	46.37%

** Unreserved - Designated Fund Balance includes (1) Capital Equipment Replacement - \$5,440,552; (2) Subsequent Year Expenditures - \$9,927,859; (3) Compensated Leave Balances - \$11,343,563; (4) HR/Finance Software System - \$1,500,000 (6) Other designation - \$339,404

General Fund Budget Variance Report as of January 31, 2009

	Actual Encumbrances General Fund Budget	Actual Through 1/31/2009	Actual Expenditures Through 1/31/2009	Total Encumbrances and Expenditures Through 1/31/09	Total Budget Remaining at 1/31/2009	Percentage of Budgets Spent or Encumbered at 1/31/09
District Wide Costs:						
Payroll Costs:						
Teachers and Other Professionals	\$ 145,129,938	\$ -	\$ 62,805,344	\$ 62,805,344	\$ 82,324,594	43.3%
Professional Services	35,495	13,813	21,683	35,495	-	100.0%
Paraprofessionals & Tech Support	17,057,946	-	7,596,851	7,596,851	9,461,095	44.5%
Classified Personnel	14,722,304	-	7,313,609	7,313,609	7,408,695	49.7%
Substitute Costs	1,376,242	-	734,628	734,628	641,614	53.4%
Career Ladder/Merit Pay	765,000	-	287,227	287,227	477,773	37.5%
Benefits	21,524,121	-	9,468,281	9,468,281	12,055,840	44.0%
Sick Leave Payoff	600,000	-	403,950	403,950	196,050	67.3%
State Paid TRS Contribution	13,407,300	-	7,143,185	7,143,185	6,264,115	53.3%
HCAD	1,632,924	-	829,173	829,173	803,751	50.8%
Lease Purchase Contract	250,962	-	124,547	124,547	126,415	49.6%
Laptop Project	270,777	-	153,081	153,081	117,696	56.5%
Major Copiers	718,330	188,635	349,109	537,745	180,585	74.9%
Chapter 41 Recapture	19,935,000	-	-	-	19,935,000	0.0%
Software Project	1,852,299	62,558	91,458	154,016	1,698,283	8.3%
FEMA	39,303	-	39,303	39,303	0	100.0%
Hurricane Ike	877,489	109,317	763,246	872,563	4,926	99.4%
Legal Fees	300,000	-	62,437	62,437	237,563	20.8%
Property/Auto Insurance	2,500,000	-	1,701,434	1,701,434	798,566	68.1%
Utilities	9,344,627	-	3,815,174	3,815,174	5,529,453	40.8%
Total District-Wide Costs:	252,340,057	374,322	103,703,719	104,078,042	148,262,015	41.2%
Individual Budget Center Allocations:						
Schools:						
Memorial High	245,808	56,843	127,402	184,246	61,562	75.0%
Spring Woods High	342,999	29,178	161,579	190,757	152,242	55.6%
Northbrook High	397,041	31,643	114,111	145,754	251,287	36.7%
Stratford High	228,769	20,433	83,937	104,370	124,399	45.6%
Westchester Academy	236,987	26,569	128,620	155,189	81,798	65.5%
Landrum Middle	97,047	7,692	53,017	60,709	36,338	62.6%
Memorial Middle	94,841	2,696	36,773	39,470	55,371	41.6%
Spring Branch Middle	100,501	23,402	39,922	63,324	37,177	63.0%
Spring Woods Middle	96,690	7,694	41,969	49,663	47,027	51.4%
Spring Forest Middle	83,891	8,467	35,677	44,144	39,747	52.6%
Spring Oaks Middle	89,883	5,742	26,363	32,105	57,778	35.7%
Northbrook Middle	68,458	3,094	30,364	33,458	35,000	48.9%
Cornerstone Academy	110,389	8,344	56,812	65,156	45,233	59.0%
Bunker Hill Elementary	49,284	4,982	24,802	29,784	19,500	60.4%
Edgewood Elementary	69,329	8,129	13,305	21,434	47,895	30.9%
Frostwood Elementary	50,271	4,395	24,567	28,962	21,309	57.6%
Hollibrook Elementary	75,588	12,491	39,015	51,506	24,082	68.1%
Housman Elementary	50,791	2,346	14,680	17,027	33,764	33.5%
Hunters Creek Elementary	52,021	3,896	35,698	39,595	12,426	76.1%
Meadow Wood Elementary	36,533	4,810	15,111	19,921	16,612	54.5%
Memorial Drive Elementary	36,293	8,727	10,742	19,469	16,824	53.6%
Pine Shadows Elementary	58,701	1,556	28,006	29,562	29,139	50.4%
Ridgecrest Elementary	72,420	2,639	25,976	28,614	43,806	39.5%
Rummel Creek Elementary	56,604	999	34,480	35,479	21,125	62.7%
Shadow Oaks Elementary	70,012	2,443	34,971	37,414	32,598	53.4%
Spring Branch Elementary	54,006	9,055	6,512	15,567	38,439	28.8%
Valley Oaks Elementary	47,141	2,947	17,231	20,178	26,963	42.8%
Westwood Elementary	55,975	3,396	19,777	23,173	32,802	41.4%
Woodview Elementary	64,297	9,589	24,130	33,720	30,577	52.4%
Wilchester Elementary	48,549	8,127	22,039	30,165	18,384	62.1%
Sherwood Elementary	41,038	4,194	24,139	28,333	12,705	69.0%
Spring Shadows Elementary	66,875	1,903	33,015	34,918	31,957	52.2%
Nottingham Elementary	42,095	85	17,289	17,373	24,722	41.3%
Terrace Elementary	49,412	5,323	15,835	21,158	28,254	42.8%
Thornwood Elementary	44,875	3,899	18,033	21,932	22,943	48.9%
Cedar Brook Elementary	63,017	12,018	27,079	39,097	23,920	62.0%
Treasure Forest Elementary	57,024	11,954	32,923	44,877	12,147	78.7%
Buffalo Creek Elementary	57,434	3,332	21,652	24,985	32,449	43.5%
Total Schools:	3,562,889	365,030	1,517,554	1,882,584	1,680,305	52.8%

General Fund Budget Variance Report as of January 31, 2009

	Actual Encumbrances Through 1/31/2009	Actual Expenditures Through 1/31/2009	Total Encumbrances and Expenditures Through 1/31/09	Total Budget Remaining at 1/31/2009	Percentage of Budgets Spent or Encumbered at 1/31/09	
General Fund Budget						
Other Campus Locations/Programs:						
Guthrie Center	240,910	30,943	78,464	131,504	45.4%	
Spring Branch Ed Ctr/School of Choice	114,168	18,968	52,368	42,832	62.5%	
Bendwood Campus	71,606	7,626	16,179	47,800	33.2%	
Wildcat Way School	29,170	2,443	12,675	14,052	51.8%	
Panda Path School	17,325	503	7,774	9,048	47.8%	
Lion Lane School	33,215	1,678	18,875	12,663	61.9%	
Bear Blvd. School	28,105	2,556	8,008	17,542	37.6%	
Tiger Trail School	30,625	10,584	8,867	19,450	63.5%	
District Alternative Education Program	108,750	10,288	45,757	52,705	51.5%	
School Age Parent Program	8,500	2,901	1,256	4,343	48.9%	
Teen Parent Childcare	13,250	-	8,094	5,156	61.1%	
Elementary Summer School	210,000	-	116,701	93,299	55.6%	
Total Other Campus Locations:	905,624	88,489	375,018	442,118	51.2%	
Total Campus Operating Budget	4,468,513	453,518	1,892,572	2,346,090	52.5%	
Departments:						
Accountability & Research	391,388	48,904	176,872	165,612	57.7%	
Administration & Personnel	470,811	93,022	237,846	139,943	70.3%	
Advanced Studies	192,906	29,447	75,783	87,676	54.5%	
Athletics	1,554,104	192,283	535,688	826,133	46.8%	
Board of Trustees	88,500	233	26,451	26,684	30.2%	
Career & Technology	171,306	13,469	47,439	60,908	35.6%	
Communications	136,200	34,618	52,534	87,152	64.0%	
Community Relations	191,210	17,241	105,417	122,658	64.1%	
Curriculum & Instruction	183,842	12,426	42,740	55,166	30.0%	
Custodial Services	680,200	13,077	338,223	351,300	51.6%	
Data Communications	121,356	11,981	23,822	35,803	29.5%	
District Wide	598,965	-	65,710	65,710	11.0%	
Early Childhood	21,200	-	11,135	11,135	52.5%	
Educational Technology	197,608	28,332	70,900	99,232	50.2%	
Elementary Administration	30,000	-	10,413	10,413	34.7%	
ESL/Bilingual	155,837	12,905	46,548	59,453	38.2%	
Federal & External Compliance	15,010	1,111	8,441	9,552	63.6%	
Financial Services	290,924	17,854	161,030	178,884	61.5%	
Govt Liaison/Policy	48,740	199	35,171	35,370	72.6%	
Grants	8,000	19	2,914	2,933	36.7%	
Health Fitness	64,944	7,461	23,542	31,003	47.7%	
Human Resources	626,330	100,835	113,050	213,884	41.4%	
Information Management	1,405,895	20,355	636,699	657,053	46.7%	
Language Arts	161,075	7,590	37,718	45,308	28.1%	
Language Other Than English	39,710	-	8,980	8,980	22.6%	
Library Information Services	239,400	765	123,138	123,903	51.8%	
Maintenance	2,058,309	319,442	992,917	1,312,359	63.8%	
Math	105,806	6,715	40,581	47,296	44.7%	
Operations	174,010	412	20,243	20,656	11.9%	
PEIMS	9,300	216	6,076	6,292	67.7%	
Performing/Fine Arts	785,286	204,455	349,746	554,201	70.6%	
Police Department	1,065,784	39,012	915,041	954,052	89.5%	
Professional Development	154,000	11,339	75,856	87,196	56.6%	
Purchasing/Cntrl Warehouse/Textbooks	174,008	34,088	82,289	116,377	66.9%	
Science	193,395	20,016	67,301	87,317	45.1%	
SEC Teaching & Learning	50,031	2,312	18,818	21,130	42.2%	
Secondary Administration	34,200	301	6,706	7,007	20.5%	
Social Studies	46,719	1,695	7,315	9,010	19.3%	
Social/Emotional Learning	20,368	999	616	1,615	7.9%	
Spark Parks	10,000	-	-	10,000	0.0%	
Special Education	531,057	182,312	208,075	390,387	73.5%	
Student Support	362,489	1,650	128,442	130,092	35.9%	
Superintendent	76,000	2,573	26,099	28,672	37.7%	
Tax Office	74,815	10,979	36,026	47,005	62.8%	
Teaching & Learning	45,981	3,179	19,223	22,401	48.7%	
Technology Services	974,912	251,347	679,436	930,783	95.5%	
Transportation	1,936,812	1,200,660	449,240	1,649,900	85.2%	
Total Departments:	16,968,743	2,957,829	7,148,248	10,106,077	59.6%	
Total Departments & Campuses	21,437,256	3,411,347	9,040,820	12,452,167		
Carryover Encumbrances FY 2008	373,503	51,953	264,811	316,764	84.8%	
Total General Fund Budget:	\$ 274,150,816	\$ 3,837,623	\$ 113,009,351	\$ 116,846,973	\$ 157,303,843	42.6%

Summary of Proposed Budget Adjustments

Food Service Fund

Following is an explanation of the adjustments to the Food Service Fund being recommended for approval:

Revenue Budgets:

- No changes to revenue budgets are reflected this month.

Expenditure Budgets:

- Expenditure budgets increased overall by \$190,000 due to the following:
 - \$190,000 to purchase cafeteria tables

Fund Balance:

- Fund balance is projected to decrease by \$190,000 due to items noted above.

**FY 2008 Budget Status Summary
With Proposed Budget Amendment
As of January 31, 2009**

Food Service Fund

	FY 2008	FY 2009						Percent of Proposed Budget at 1/31/09	Prior Year Percent of Final Audited Actuals at 1/31/08
	Final Audited Actuals	Official Budget	Budget 12/31/08	Proposed Budget Amendment	Proposed Budget 1/31/09	Year to Date Transactions	Proposed Budget Remaining		
Revenues:									
Interest Earnings	\$ 78,658	\$ 83,017	\$ 35,005	\$ -	\$ 35,005	\$ 21,755	\$ 13,250	62.15%	68.31%
Food Sales	3,405,756	3,416,770	3,518,000	-	3,518,000	1,730,716	1,787,284	49.20%	56.32%
State Funding	404,819	106,855	415,000	-	415,000	82,585	332,415	19.90%	0.00%
Federal - Child Nutrition Program	9,372,604	10,080,625	10,566,000	-	10,566,000	5,114,921	5,451,079	48.41%	48.67%
Total Revenues	13,261,837	13,687,267	14,534,005	-	14,534,005	6,949,977	7,584,028	47.82%	49.26%
Expenditures:									
Payroll Costs	5,902,153	5,591,198	5,996,127	-	5,996,127	2,702,006	3,294,121	45.06%	45.19%
Contract Services	789,586	802,450	745,855	-	745,855	131,023	614,832	17.57%	22.59%
Supplies and Materials	6,830,590	7,563,448	7,982,130	190,000	8,172,130	4,432,987	3,739,143	54.25%	54.77%
Other Costs	21,994	23,586	34,065	-	34,065	14,690	19,375	43.12%	51.02%
Capital Outlay	66,204	95,700	50,000	-	50,000	-	50,000	0.00%	100.00%
Total Expenditures	13,610,527	14,076,382	14,808,177	190,000	14,998,177	7,280,706	7,717,471	48.54%	48.96%
Revenues over/(under) Expenditures	\$ (348,690)	\$ (389,115)	\$ (274,172)	\$ (190,000)	\$ (464,172)				
Other Financing Sources (Uses): Transfers In (Out)	\$ 137,651	\$ -	\$ -	\$ -	\$ -				
Reserved at Year End: Carryover Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -				
Current Year Operating Surplus(Deficit)	\$ (211,039)	\$ (389,115)	\$ (274,172)	\$ (190,000)	\$ (464,172)				
Fund Balance:									
Reserved - Food Service	\$ 2,570,723	\$ 2,194,369	\$ 2,296,551	\$ (190,000)	\$ 2,106,551				
Reserved - Encumbrances	-	-	-	-	-				
Reserved - Inventories	-	-	-	-	-				
	\$ 2,570,723	\$ 2,194,369	\$ 2,296,551	\$ (190,000)	\$ 2,106,551				
Budget By Functional Category:									
Food Services	\$ 13,040,230	\$ 13,502,127	\$ 14,230,817	\$ 190,000	\$ 14,420,817	\$ 7,270,393	\$ 7,150,424	50.42%	51.01%
Plant Maintenance & Operations	549,354	553,850	553,850	-	553,850	-	553,850	0.00%	0.48%
Security & Monitoring Services	20,943	20,405	23,510	-	23,510	10,313	13,197	43.87%	47.93%
Facilities Acquisition & Construction	-	-	-	-	-	-	-	0.00%	0.00%
Total - Food Service Fund	\$ 13,610,527	\$ 14,076,382	\$ 14,808,177	\$ 190,000	\$ 14,998,177	\$ 7,280,706	\$ 7,717,471	48.54%	48.96%

Summary of Proposed Budget Adjustments

Self Sustaining Fund

Following is an explanation of the adjustments to the Self Sustaining Fund being recommended for approval:

Revenue Budgets:

- No changes to revenue budgets are reflected this month.

Expenditure Budgets:

- No changes to expenditure budgets are reflected this month.

Fund Balance:

- No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary
With Proposed Budget Amendment
As of January 31, 2009**

Self Sustaining Fund

	FY 2008	FY 2009							Percent of Proposed Budget at 1/31/09	Prior Year Percent of Final Audited Actuals at 1/31/08
	Final Audited Actuals	Official Budget	Budget 12/31/08	Proposed Budget Amendment	Proposed Budget 1/31/09	Year to Date Transactions	Proposed Budget Remaining			
Revenues:										
Tuition Programs & Local Sources	\$ 2,605,823	\$ 2,853,206	\$ 2,962,236	\$ -	\$ 2,962,236	\$ 1,621,969	\$ 1,340,267	54.75%	55.15%	
Facility Rentals	267,413	300,186	300,186	-	300,186	253,867	46,319	84.57%	42.73%	
Art Museum	14,181	-	2,365	-	2,365	3,880	(1,515)	164.06%	23.09%	
Total Revenues	2,887,417	3,153,392	3,264,787	-	3,264,787	1,879,716	1,385,071	57.58%	53.84%	
Expenditures:										
Payroll Costs	2,376,241	2,159,921	2,256,181	-	2,256,181	1,186,257	1,069,924	52.58%	43.66%	
Contract Services	227,441	285,443	282,543	(3,572)	278,971	172,690	106,281	61.90%	60.02%	
Supplies and Materials	391,431	563,000	580,735	3,572	584,307	315,833	268,474	54.05%	51.94%	
Other Costs	51,313	118,193	130,771	-	130,771	26,305	104,466	20.12%	59.11%	
Capital Outlay	23,634	26,835	90,955	-	90,955	87,071	3,884	95.73%	40.09%	
Total Expenditures	3,070,260	3,153,392	3,341,185	-	3,341,185	1,788,156	1,553,029	53.52%	46.16%	
Revenues over/(under) Expenditures	\$ (182,843)	\$ -	\$ (76,398)		\$ (76,398)					
Other Financing Sources (Uses): Operating transfer to General Fund	54,158	-	-	-	-	-	-			
Net Change in Fund Balance	(128,685)	-	(76,398)	-	(76,398)					
Reserved at Year End:										
Carryover Reserve	\$ -	\$ -	\$ -	\$ -	\$ -					
Carryover Encumbrances	-	-	-	-	-					
Fund Balance-Designated	\$ 1,040,489	\$ 1,169,174	\$ 964,091	\$ -	\$ 964,091					
Reserved - Self Sustaining	-	-	-	-	-					
Reserved - Encumbrances	-	-	-	-	-					
Total Fund Balance	\$ 1,040,489	\$ 1,169,174	\$ 964,091	\$ -	\$ 964,091					
Budget By Functional Category:										
Instruction	\$ 278,211	\$ 200,465	\$ 200,465	\$ -	\$ 200,465	\$ 116,844	83,621	58.29%	32.70%	
Instructional Media Services	3,659	1,340	1,340	-	1,340	940	400	70.15%	0.00%	
Curriculum & Instructional Staff Devel.	-	-	-	-	-	-	-	0.00%	0.00%	
School Leadership	53,935	28,600	28,600	-	28,600	28,229	371	98.70%	21.69%	
Guidance & Counseling Services	5,449	6,000	6,000	-	6,000	3,158	2,842	52.63%	47.62%	
Health Services	2,954	4,280	4,280	-	4,280	3,495	785	81.66%	44.69%	
Co-curricular/Extracurricular Activities	339,567	416,190	416,190	-	416,190	296,853	119,337	71.33%	66.20%	
General Administration	225	-	-	-	-	-	-		0.00%	
Plant Maintenance & Operations	179,864	192,856	269,254	-	269,254	181,122	88,132	67.27%	48.59%	
Security & Monitoring Services	12,079	20,000	20,000	-	20,000	17,155	2,845	85.78%	21.47%	
Community Services	2,180,039	2,283,661	2,395,056	-	2,395,056	1,140,360	1,254,696	47.61%	45.68%	
Facilities Acquisition & Construction	14,278	-	-	-	-	-	-	0.00%	n/a	
Total - Self Sustaining Fund	\$ 3,070,260	\$ 3,153,392	\$ 3,341,185	\$ -	\$ 3,341,185	\$ 1,788,156	\$ 1,553,029	53.52%	46.16%	

Summary of Proposed Budget Adjustments

Debt Service Fund

Following is an explanation of the adjustments to the Debt Service Fund being recommended for approval:

Revenue Budgets:

- No changes to revenue budgets are reflected this month.

Expenditure Budgets:

- Expenditure budgets increased overall by \$7,900 due to the following:
 - \$7,900 for debt service fees

Fund Balance:

- Fund balance is projected to decrease by \$7,900 due to items noted above.

**FY 2008 Budget Status Summary
With Proposed Budget Amendment
As of January 31, 2009**

Debt Service Fund

	FY 2008	FY 2009							Prior Year Percent of Final Audited Actuals at 1/31/08
	Final Audited Actuals	Official Budget	Budget 12/31/08	Proposed Budget Amendment	Proposed Budget 1/31/09	Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 1/31/09	
Revenues:									
Local Taxes	\$ 30,988,964	\$ 48,681,440	\$ 50,332,275	\$ -	\$ 50,332,275	\$ 41,426,695	\$ 8,905,580	82.31%	83.67%
Interest Earnings	362,255	300,000	127,581	-	127,581	98,452	29,129	77.17%	65.87%
Total Revenues	31,351,219	48,981,440	50,459,856	-	50,459,856	41,525,147	8,934,709	82.29%	83.46%
Expenditures:									
Debt Service	33,438,725	50,058,978	50,058,978	7,900	50,066,878	50,065,249	1,629	100.00%	99.99%
Total Expenditures	33,438,725	50,058,978	50,058,978	7,900	50,066,878	50,065,249	1,629	100.00%	99.99%
Revenues over/(under) Expenditures	(2,087,506)	(1,077,538)	400,878	(7,900)	392,978				
Other Financing Sources (Uses):									
Bond Proceeds		-	-	-	-	1,787	(1,787)		
Premium on Bonds		-	-	-	-	-	-		
Payment to Escrow Agent		-	-	-	-	-	-		
Operating trsf from Bond Pgm Interest	2,308,000	1,000,000	-	-	-	-	-		
Net Change in Fund Balance	\$ 220,494	\$ (77,538)	\$ 400,878	\$ (7,900)	\$ 392,978				
Fund Balance at Year End	\$ 13,016,353	\$ 13,089,738	\$ 13,417,231	\$ (7,900)	\$ 13,409,331				
Budget By Functional Category:									
Debt Services	\$ 33,438,725	\$ 50,058,978	\$ 50,058,978	\$ 7,900	\$ 50,066,878	\$ 50,065,249	\$ 1,629	100.00%	99.99%
Total - Debt Service Fund	\$ 33,438,725	\$ 50,058,978	\$ 50,058,978	\$ 7,900	\$ 50,066,878	\$ 50,065,249	\$ 1,629	100.00%	99.99%

Summary of Proposed Budget Adjustments

Special Revenue Fund

Following is an explanation of the adjustments to the Special Revenue Fund being recommended for approval:

The budget for revenues and expenditures is being increased \$810,190. Grant adjustments include the following:

- a. Title I, Basic - \$39,712 decrease due to NOGA revision
- b. Technology Fund - \$48,098 increase due to budget revision
- c. State Fund Special Revenue - \$102,597 increase due to new Texas Fitness NOW grant
- d. Donations - \$689,207 increase in local donations
- e. Texas Guaranteed - \$10,000 increase due to new grant

All revenue and expenditure adjustments in the Special Revenue Fund are off-setting with no accumulated fund balance reported with the exception of Fund 485 – Donations-Locally Funded.

Fund Balance:

- No change to projected fund balance is reflected this month.

**FY 2008 Budget Status Summary
With Proposed Budget Amendment
As of January 31, 2009**

Special Revenue Fund

	FY 2008	FY 2009						
	Final Audited Actuals (1)	Official Budget	Budget 12/31/08	Proposed Budget Amendment	Proposed Budget 1/31/09	Year to Date Transactions	Proposed Budget Remaining	Percent of Proposed Budget at 1/31/09
Revenues:								
Local Sources	\$ 2,902,998	\$ 138,500	\$ 977,629	\$ 699,207	\$ 1,676,836	\$ 1,485,704	\$ 191,132	88.60%
State Sources	9,252,135	10,256,351	11,161,971	150,695	11,312,666	1,343,948	9,968,718	11.88%
Federal Sources	20,769,962	22,214,927	22,717,588	(39,712)	22,677,876	4,649,105	18,028,771	20.50%
Total Revenues	32,925,095	32,609,778	34,857,188	810,190	35,667,378	7,478,757	28,188,621	
Expenditures:								
Payroll Costs	23,022,694	22,753,990	23,804,108	279,895	24,084,003	7,678,272	16,405,731	31.88%
Contract Services	2,914,729	4,032,336	5,161,865	54,489	5,216,354	3,070,205	2,146,149	58.86%
Supplies and Materials	5,307,287	4,899,085	4,768,409	388,605	5,157,014	2,128,768	3,028,246	41.28%
Other Costs	965,681	894,367	1,481,851	(19,411)	1,462,440	458,289	1,004,151	31.34%
Debt Service	113,725	-	-	-	-	-	-	0.00%
Capital Outlay	1,296,591	30,000	224,169	106,612	330,781	66,952	263,829	20.24%
Total Expenditures	33,620,707	32,609,778	35,440,402	810,190	36,250,592	13,402,486	22,848,106	
Revenues over/(under) Expenditures	(695,612)	-	(583,214)	-	(583,214)			
Reserved at Year End:								
Carryover Reserves		\$ -	\$ -	\$ -	\$ -			
Fund Balance at Year End	\$ 2,856,861	\$ -	\$ 2,856,861	\$ -	\$ 2,856,861			
Budget By Functional Category:								
Instruction	\$ 20,180,404	\$ 21,784,594	\$ 22,304,679	\$ (1,005,953)	\$ 21,298,726	\$ 8,064,280	\$ 13,234,446	37.86%
Instructional Resources & Media Services	59,119	16,500	54,980	-	54,980	49,903	5,077	90.77%
Curriculum & Instructional Staff Devel.	4,694,177	4,487,585	5,402,187	200,203	5,602,390	1,842,202	3,760,188	32.88%
Instructional Leadership	945,832	984,577	1,287,181	88,779	1,375,960	567,832	808,128	41.27%
School Leadership	289,516	248,815	277,893	-	277,893	95,118	182,775	34.23%
Guidance & Counseling Services	2,957,122	3,379,032	3,663,843	(182,917)	3,480,926	1,468,513	2,012,413	42.19%
Social Work Services	347	-	67,700	-	67,700	21,297	46,403	31.46%
Health Services	220,043	196,200	196,844	3,292	200,136	78,961	121,175	39.45%
Student Transportation	31,000	-	10,114	31,000	41,114	-	41,114	0.00%
Food Services	-	-	-	-	-	-	-	0.00%
Co-curricular/Extracurricular Activities	25,835	-	7	30,713	30,720	13,003	17,717	42.33%
General Administration	4,073	-	20,927	-	20,927	-	20,927	0.00%
Plant Maintenance & Operations	31,833	10,500	32,902	159	33,061	8,369	24,692	25.31%
Security & Monitoring Services	2,176	-	3,323	3,355	6,678	869	5,809	13.01%
Data Processing Services	1,478,107	-	30,575	1,672,732	1,703,307	280,485	1,422,822	16.47%
Community Services	2,321,068	1,280,135	1,717,560	(32,493)	1,685,067	869,052	816,015	51.57%
Debt Service	179,929	-	-	-	-	-	-	0.00%
Facilities Acquisition & Construction	165,308	-	129,687	1,320	131,007	27,852	103,155	21.26%
Payments to Fiscal Agents for SSA	34,818	221,840	240,000	-	240,000	14,750	225,250	6.15%
Total - Special Revenue Funds	\$ 33,620,707	\$ 32,609,778	\$ 35,440,402	\$ 810,190	\$ 36,250,592	\$ 13,402,486	\$ 22,848,106	

(1) Final Audited Actuals column does not include campus activity funds.

**FY 2009 Budget Status Summary
Special Revenue Funds by Grant**

Fund	Final Audited Actuals (1) FY 2008	FY 2009			Total Encumbrances & Expenditures Through 1/31/09	Balance	Percentage of Budgets Spent or Encumbered at 1/31/09
		Budget 12/31/08	Proposed Budget Amendments	Revised Budget 1/31/09			
FEDERAL GRANTS							
Title IV, Drug Free	\$ 149,231	\$ 156,175	\$ -	\$ 156,175	\$ 21,794	\$ 134,381	13.96%
Title I, Basic	8,142,693	9,513,262	(39,712)	9,473,550	3,597,865	5,875,685	37.98%
Even Start, Family Literacy	143,593	159,466	-	159,466	90,588	68,878	56.81%
K-12 School/Community	-	-	-	-	-	-	n/a
IDEA-B, Formula	5,372,162	6,830,574	-	6,830,574	3,025,506	3,805,068	44.29%
IDEA-B, Preschool	116,027	105,058	-	105,058	44,652	60,406	42.50%
IDEA-B, Rider	362,835	-	-	-	-	-	n/a
Vocational Education, Tech Prep	15,026	13,514	-	13,514	510	13,004	3.77%
Vocational Education, Basic	426,486	414,740	-	414,740	377,053	37,687	90.91%
Title II, Part A	1,990,119	2,114,928	-	2,114,928	721,587	1,393,341	34.12%
Comprehensive School Reform	-	-	-	-	-	-	n/a
Title II, Part D	101,100	99,063	-	99,063	24,342	74,721	24.57%
Title III	1,238,446	1,412,106	-	1,412,106	545,985	866,121	38.66%
21st Century	1,378,440	629,887	-	629,887	203,370	426,517	32.29%
Title V, Part A	72,925	8,207	-	8,207	980	7,227	11.94%
Medicaid Administrative Claiming	-	-	-	-	-	-	n/a
21st Century - w/ HCDE	257,163	388,500	-	388,500	235,045	153,455	60.50%
Character Education	119,433	-	-	-	-	-	n/a
GEAR UP	773,797	601,580	-	601,580	296,529	305,051	49.29%
Smaller Learning Community	-	-	-	-	-	-	n/a
WHEEL, Title VII	-	-	-	-	-	-	n/a
Federally Funded Special Revenue	110,486	270,528	-	270,528	94,719	175,809	35.01%
Clean Bus USA	-	-	-	-	-	-	n/a
STATE GRANTS							
Non-Ed Community Based	5,945	11,200	-	11,200	8,495	2,705	75.85%
Successful Schools	1	7,403	-	7,403	830	6,573	11.21%
P.E.P./Life Skills	115,110	110,645	-	110,645	46,798	63,847	42.30%
Advanced Placement Incentive	69,177	165,573	-	165,573	25,181	140,392	15.21%
Optional Extended Year	169,720	132,663	-	132,663	2,415	130,248	1.82%
Accelerated Reading Program	693,956	748,071	-	748,071	173,836	574,235	23.24%
Texas High School Comp/Success	21,362	35,239	-	35,239	4,745	30,494	13.47%
Technology Fund	326,042	1,264,355	48,098	1,312,453	289,956	1,022,497	22.09%
Pre-K Expansion	3,275,261	3,171,258	-	3,171,258	817,732	2,353,526	25.79%
TRS Supplemental Benefit Pay	-	-	-	-	-	-	n/a
High School Initiative	2,864,590	3,136,300	-	3,136,300	1,090,706	2,045,594	34.78%
Master Reading & Math Teacher	10,000	-	-	-	-	-	n/a
State Funded Special Revenue	1,827,319	1,560,464	102,597	1,663,061	548,463	1,114,598	32.98%
TEEG, Cycle 3	-	830,000	-	830,000	-	830,000	0.00%
LOCAL GRANTS							
Locally Funded Special Revenue	154,987	176,679	-	176,679	63,801	112,878	36.11%
SEPA	7,000	8,067	-	8,067	8,367	(300)	103.72%
Region IV, Visually Impaired	17,500	17,500	-	17,500	19,782	(2,282)	113.04%
Donations - Locally Funded	2,817,495	1,106,879	689,207	1,796,086	940,220	855,866	52.35%
Texas Guaranteed	-	-	10,000	10,000	-	10,000	0.00%
Texas Commission on the Arts	6,774	-	-	-	-	-	n/a
Project SPIRIT, Brown Foundation	83,874	147	-	147	147	-	100.00%
Fine Arts Initiative-AIM	121,082	55,371	-	55,371	13,867	41,504	25.04%
High School Redesign, A+	171,966	-	-	-	277	(277)	0.00%
ASAP	53,745	145,000	-	145,000	54,541	90,459	37.61%
Focus Impact Grant	37,839	40,000	-	40,000	11,804	28,196	29.51%
Total Special Revenue Funds	\$ 33,620,707	\$ 35,440,402	\$ 810,190	\$ 36,250,592	\$ 13,402,486	\$ 22,848,106	

(1) Final Audited Actuals column does not include campus activity funds.

MONTHLY TAX OFFICE REPORT

January 31, 2009

A/R Summary by Year

YEAR	BEGINNING BALANCE AS OF 6/30/08	ADJUSTMENTS	COLLECTIONS	RECEIVABLE BALANCE AS 1/31/09
2007	3,428,504.23	(838,287.81)	1,346,274.07	\$ 1,243,942.35
2006	1,354,777.58	(288,106.26)	86,921.11	979,750.21
2005	1,032,179.27	(11,675.13)	121,724.38	898,779.76
2004	794,506.18	6,591.70	41,808.33	759,289.55
2003	600,060.25	2,586.69	36,499.02	566,147.92
2002	723,124.72	(2,221.70)	34,208.02	686,695.00
2001	698,819.62	-	16,866.46	681,953.16
2000	403,072.08	(246.48)	21,266.72	381,558.88
1999	346,149.17	(147.50)	15,368.46	330,633.21
1998	284,351.56	-	7,782.93	276,568.63
1997	76,850.78	-	4,699.49	72,151.29
1996	69,316.73	-	8,907.21	60,409.52
1995	64,904.72	-	8,870.69	56,034.03
1994	58,886.71	-	8,389.28	50,497.43
1993	69,556.57	-	7,833.58	61,722.99
1992	15,964.20	-	1,645.35	14,318.85
1991	15,211.58	-	2,002.66	13,208.92
1990	25,546.90	-	720.48	24,826.42
1989	16,511.28	-	720.48	15,790.80
1988	34,657.38	-	720.48	33,936.90
1987	2,884.08	-	-	2,884.08
1986	2,549.20	-	-	2,549.20
1985	669.78	-	-	669.78
1984	1,156.90	-	-	1,156.90
1983	694.93	-	-	694.93
1982	670.56	-	-	670.56
1981	609.75	-	-	609.75
1980	528.45	-	-	528.45
1979	492.36	-	-	492.36
1978	0.00	-	-	0.00
1977	88.45	-	-	88.45
	<u>\$ 10,123,295.97</u>	<u>\$ (1,131,506.49)</u>	<u>\$ 1,773,229.20</u>	<u>\$ 7,218,560.28</u>

Spring Branch ISD
DETAIL OF SECURITY HOLDINGS
As of January 31, 2009

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
Bond Fund 2004																
Bank Of America	Bank of Am	0.000				686.13	100.000	686.13	686.13	100.000	686.13	0.00	1		0.000	
TexSTAR	texstar	0.900				9,346,549.86	100.000	9,346,549.86	9,346,549.86	100.000	9,346,549.86	0.00	1		0.900	
FFCB	31331GGG2	2.000	12-11-08	06-11-10		8,000,000.00	100.000	8,000,000.00	8,000,000.00	100.812	8,065,000.00	22,222.22	496		2.000	
						17,347,235.99	100.000	17,347,235.99	17,347,235.99	100.375	17,412,235.99	22,222.22	229		1.408	
Bond Fund 2008																
Bank Of America	Bank of Am	0.000				4.78	100.000	4.78	4.78	100.000	4.78	0.00	1		0.000	
TexPool	texpool	0.953				68,553,541.65	100.000	68,553,541.65	68,553,541.65	100.000	68,553,541.65	0.00	1		0.953	
FHLB	3137EAAQ2	4.750	05-01-08	03-05-09		15,000,000.00	101.974	15,296,100.00	15,030,763.64	100.375	15,056,250.00	288,958.33	33		2.371	
FHLMC	3133XQJD5	2.200	05-01-08	04-01-09		10,000,000.00	99.779	14,966,850.00	14,994,161.64	100.281	15,042,187.50	110,000.00	60		2.444	
U.S. T-Note	912828GP9	4.500	08-06-08	04-30-09		10,000,000.00	101.664	10,166,406.25	10,054,845.51	101.000	10,100,000.00	115,607.73	89		2.197	
FHLB	3133XQZ21	2.500	05-19-08	05-19-09		15,000,000.00	99.995	14,999,250.00	14,999,780.14	100.594	15,089,062.50	75,000.00	108		2.505	
FNMA	31359NZE6	4.570	05-05-08	06-15-09		15,000,000.00	102.121	15,318,150.00	15,104,599.37	101.437	15,215,625.00	87,591.67	135		2.618	
FNMA	31398AFAS	5.125	05-01-08	07-13-09		11,000,000.00	103.150	11,346,500.00	11,127,961.71	102.031	11,223,437.50	28,187.50	163		2.442	
FFCB	31331SQ89	4.125	05-01-08	07-17-09		5,000,000.00	102.016	5,100,800.00	5,037,790.33	101.625	5,081,250.00	8,020.83	167		2.423	
FHLB	3133XGEQ3	5.250	05-01-08	08-05-09		20,000,000.00	103.154	20,630,800.00	20,252,463.71	102.344	20,468,750.00	513,333.33	186		2.686	
						174,553,546.43	101.051	176,378,402.68	175,155,912.48	100.735	175,830,108.93	1,226,699.40	71		1.888	
Construction Interest and Sinking																
Bank Of America	Bank of Am	0.000				41.03	100.000	41.03	41.03	100.000	41.03	0.00	1		0.000	
TexPool	texpool	0.953				3,529,637.00	100.000	3,529,637.00	3,529,637.00	100.000	3,529,637.00	0.00	1		0.953	
FFCB Disc Note	313313PK8	0.000	11-18-08	11-18-09		10,000,000.00	97.871	9,787,083.33	9,830,833.33	99.440	9,944,000.00	0.00	291		2.175	
						13,529,678.03	98.433	13,316,761.36	13,360,511.36	99.588	13,473,678.03	0.00	214		1.852	
Debt Service																
Bank Of America	Bank of Am	0.000				116.83	100.000	116.83	116.83	100.000	116.83	0.00	1		0.000	
TexPool	texpool	0.953				15,399.58	100.000	15,399.58	15,399.58	100.000	15,399.58	0.00	1		0.953	
						15,516.41	100.000	15,516.41	15,516.41	100.000	15,516.41	0.00	1		0.946	
Enterprise																
Bank Of America	Bank of Am	0.000				33,583.98	100.000	33,583.98	33,583.98	100.000	33,583.98	0.00	1		0.000	
TexSTAR	texstar	0.900				1,226,778.50	100.000	1,226,778.50	1,226,778.50	100.000	1,226,778.50	0.00	1		0.900	
						1,260,362.48	100.000	1,260,362.48	1,260,362.48	100.000	1,260,362.48	0.00	1		0.877	
Food Service Fund																
Bank Of America	Bank of Am	0.000				115,114.46	100.000	115,114.46	115,114.46	100.000	115,114.46	0.00	1		0.000	
TexPool	texpool	0.953				2,948,500.85	100.000	2,948,500.85	2,948,500.85	100.000	2,948,500.85	0.00	1		0.953	
						3,063,615.31	100.000	3,063,615.31	3,063,615.31	100.000	3,063,615.31	0.00	1		0.917	
General Fund																
Bank Of America	Bank of Am	0.000				1,116,806.48	100.000	1,116,806.48	1,116,806.48	100.000	1,116,806.48	0.00	1		0.000	
ViewPoint Bank Money Market	texstar	1.424				5,474.38	100.000	5,474.38	5,474.38	100.000	5,474.38	0.00	1		1.424	
TexSTAR	texstar	0.900				29,497,170.19	100.000	29,497,170.19	29,497,170.19	100.000	29,497,170.19	0.00	1		0.900	
TexPool	texpool	0.953				44,322,884.41	100.000	44,322,884.41	44,322,884.41	100.000	44,322,884.41	0.00	1		0.953	
FHLLB Disc Note	313351ER3	0.000	10-29-08	04-22-09		10,000,000.00	98.542	9,854,166.67	9,933,333.33	99.950	9,995,000.00	0.00	81		3.087	
GE Capital Corp CP TLGP (FDIC)	36161CTK8	0.000	01-20-09	06-19-09		10,000,000.00	99.771	9,977,083.33	9,978,916.66	99.730	9,972,970.00	0.00	139		0.559	
CDARS	1005864239	2.137	01-02-09	07-02-09		10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	17,564.96	152		2.137	
CDARS	1005864344	2.137	01-02-09	07-02-09		10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	17,564.96	152		2.137	

Spring Branch ISD
DETAIL OF SECURITY HOLDINGS
As of January 31, 2009

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Next Call Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Market Value	Accrued Interest	Days to Maturity	Days to Next Call	Yield to Maturity	Yield to Next Call
GE Capital Corp CP TLGP (FDIC)	36161CUG5	0.000	01-20-09	07-16-09		10,000,000.00	99.705	9,970,500.00	9,972,500.00	99.654	9,965,420.00	0.00	166		0.610	
FFCB Disc Note	313313PK3	0.000	11-18-08	11-18-09		10,000,000.00	97.871	9,787,083.33	9,830,833.33	99.440	9,944,000.00	0.00	291		2.175	
						134,942,335.46	99.698	134,531,168.79	134,657,918.79	99.910	134,819,725.46	35,129.92	73		1.301	
Trust and Agency Fund																
Bank Of America	Bank of Am	0.000				61.77	100.000	61.77	61.77	100.000	61.77	0.00	1		0.000	
TexSTAR	texstar	0.900				256,702.88	100.000	256,702.88	256,702.88	100.000	256,702.88	0.00	1		0.900	
						256,764.65	100.000	256,764.65	256,764.65	100.000	256,764.65	0.00	1		0.900	
GRAND TOTAL						344,969,054.76	100.355	346,169,827.67	345,117,837.47	100.341	346,132,007.26	1,284,051.54	84		1.620	