

**Spring Branch Independent School District
Agenda Item Information**

Date of Board Meeting: June 25, 2007

Subject: Approval of the FY 2007 Final Amended Budget and Designations of Fund
Balance

Administrator Responsible:

Name: Karen Wilson

Position: Associate Superintendent for Finance

Information only Action needed Report

Additional Information and/or Back-Up:

Attached is the FY 2007 Final Amended Budget with Designations of Fund Balance.

SPRING BRANCH
INDEPENDENT SCHOOL DISTRICT

**Final Amended
Budget**

FY 2007

Prepared By:

Financial Services

**FY 2007 Final Amended Budget
Budget Summary by Fund**

	General Fund	Food Service Fund	Self-Sustaining Fund	Special Revenue Fund	Debt Service Fund	Total
Fund Balance at 7/1/06:						
Unreserved - Undesignated	\$ 28,816,495	\$ -	\$ -	\$ -	\$ -	\$ 28,816,495
Unreserved - Designated	33,196,965	-	1,495,509	-	-	34,692,474
Reserved - Encumbrances	310,464	389,814	9,546	-	-	709,824
Reserved - Inventories	1,146,222	712,539	-	-	-	1,858,761
Other Reserved Balances	-	3,804,949	-	2,024,563	12,139,830	17,969,342
Total Beginning Fund Balance	63,470,146	4,907,302	1,505,055	2,024,563	12,139,830	84,046,896
Revenues:						
Local Taxes	198,070,142	-	-	-	26,574,664	224,644,806
Other Local Sources	6,659,183	3,658,071	3,000,061	3,037,795	514,116	16,869,226
State Funding	43,450,224	434,861	-	9,494,351	-	53,379,436
Other State Sources	33,367	-	-	-	-	33,367
State TRS Contribution	10,910,000	-	-	-	-	10,910,000
Federal and Other Sources	1,098,000	9,447,729	-	30,383,061	-	40,928,790
Total Revenue	260,220,916	13,540,661	3,000,061	42,915,207	27,088,780	346,765,625
Other Financing Sources	1,126,574	-	-	-	5,432,787	6,559,361
Total Revenues and Other Sources	261,347,490	13,540,661	3,000,061	42,915,207	32,521,567	353,324,986
Expenditures:						
Payroll Costs	201,377,862	5,675,439	2,284,902	26,763,324	-	236,101,527
Contract Services	15,428,174	1,368,544	409,811	4,093,284	-	21,299,813
Supplies and Materials	7,660,272	7,747,384	483,509	9,008,675	-	24,899,840
Other Costs	3,577,818	32,331	139,058	2,368,235	-	6,117,442
Debt Service	685,633	-	-	208,829	32,554,781	33,449,243
Capital Outlay	2,728,216	1,954,654	6,000	1,555,175	-	6,244,045
Expenditures	231,457,975	16,778,352	3,323,280	43,997,522	32,554,781	328,111,910
Recapture	21,375,000	-	-	-	-	21,375,000
Total Expenditures	252,832,975	16,778,352	3,323,280	43,997,522	32,554,781	349,486,910
Other Financing (Uses)	(5,432,787)	-	(188,550)	-	-	(5,621,337)
Total Expenditures and Other Uses	258,265,762	16,778,352	3,511,830	43,997,522	32,554,781	355,108,247
Change in Fund Balance	3,081,728	(3,237,691)	(511,769)	(1,082,315)	(33,214)	(1,783,261)
Fund Balances at 6/30/07:						
Unreserved Fund Balance						
Unreserved - Designated	42,408,599	-	993,286	-	-	43,401,885
Unreserved - Undesignated	22,997,053	-	-	-	-	22,997,053
Reserved Fund Balance	1,146,222	1,669,611	-	942,248	12,106,616	15,864,697
Total Ending Fund Balance	\$ 66,551,874	\$ 1,669,611	\$ 993,286	\$ 942,248	\$ 12,106,616	\$ 82,263,635
	(1)				(2)	
Fund Balance Percent of Budget	28.26%				37.19%	

(1) General Fund Unreserved-Designated Fund Balance includes Compensated Absences \$9,809,494, Subsequent Year Expenditures \$6,217,010, Coke Fund \$339,404, Capital Equipment Replacement \$19,532,691, HR/Finance Software System \$2,000,000 & Teacher Laptops \$4,620,000

(2) August Debt Service Payment is \$8 Million

**FY 2007 Final Amended Budget
Schedule of Estimated Revenues**

	<u>Original Budget FY 2007</u>	<u>Amended Budget 05/31/07</u>	<u>Final Amended Budget FY 2007</u>	<u>Increase (Decrease)</u>
General Fund				
Local Taxes				
Current	\$ 183,966,099	\$ 191,087,012	\$ 193,390,459	\$ 2,303,447
Delinquent	2,815,808	2,924,802	2,812,297	(112,505)
Penalty and Interest	1,689,485	1,754,881	1,754,881	-
Miscellaneous Revenue	-	-	112,505	112,505
Other Local Sources				
Tuition	1,100,000	1,000,000	1,069,000	69,000
Interest	3,300,000	3,300,000	4,400,000	1,100,000
Facility Rental	125,000	150,000	105,000	(45,000)
Tax Collection Services	114,675	114,675	114,675	-
Crossing Guards	150,000	175,000	161,600	(13,400)
Gate Receipts	325,000	325,000	284,973	(40,027)
Student Insurance	43,000	43,000	45,500	2,500
Miscellaneous Revenue				
Clearing	-	-	-	-
Other	500,000	487,365	478,435	(8,930)
Total Local Revenue	<u>194,129,067</u>	<u>201,361,735</u>	<u>204,729,325</u>	<u>3,367,590</u>
State Funding	21,630,444	37,633,442	43,450,224	5,816,782
Other State Sources	-	33,367	33,367	-
State TRS Contribution	10,300,000	11,335,000	10,910,000	(425,000)
Total State Revenue	<u>31,930,444</u>	<u>49,001,809</u>	<u>54,393,591</u>	<u>5,391,782</u>
Federal and Other Sources	175,000	175,000	236,300	61,300
Medicaid	475,000	811,300	861,700	50,400
Total Federal Revenue	<u>650,000</u>	<u>986,300</u>	<u>1,098,000</u>	<u>111,700</u>
Total Revenue	<u>226,709,511</u>	<u>251,349,844</u>	<u>260,220,916</u>	<u>8,871,072</u>
Other Revenue Items				
Sale of Property	50,000	50,000	25,000	(25,000)
Transfers In(Out)	-	188,550	188,550	-
Proceeds from Capital Lease	-	929,440	913,024	(16,416)
Total Other Items	<u>50,000</u>	<u>1,167,990</u>	<u>1,126,574</u>	<u>(41,416)</u>
Total General Fund	<u>226,759,511</u>	<u>252,517,834</u>	<u>261,347,490</u>	<u>8,829,656</u>
Food Service Fund				
Interest Earnings	225,300	197,983	197,983	-
Food Sales	3,989,444	3,924,716	3,460,088	(464,628)
State Funding	126,440	434,861	434,861	-
Federal-Child Nutrition Program	9,470,230	9,258,891	9,447,729	188,838
Total Food Service Fund	<u>13,811,414</u>	<u>13,816,451</u>	<u>13,540,661</u>	<u>(275,790)</u>
Self Sustaining Fund				
Tuition and Fees	3,208,254	3,243,013	3,000,061	(242,952)
Total Self-Sustaining Fund	<u>3,208,254</u>	<u>3,243,013</u>	<u>3,000,061</u>	<u>(242,952)</u>
Special Revenue Fund				
Local Sources	685,000	3,037,795	3,037,795	-
State Sources	4,990,686	8,266,517	9,494,351	1,227,834
Federal Sources	22,417,927	27,758,439	30,383,061	2,624,622
Total Special Revenue Fund	<u>28,093,613</u>	<u>39,062,751</u>	<u>42,915,207</u>	<u>3,852,456</u>
Debt Service Fund				
Local Taxes	31,715,558	26,574,664	26,574,664	-
Interest Earnings	350,000	350,000	514,116	164,116
Other Financing Sources	-	5,432,787	5,432,787	-
Total Debt Service Fund	<u>32,065,558</u>	<u>32,357,451</u>	<u>32,521,567</u>	<u>164,116</u>
Total All Funds	<u>\$ 303,938,350</u>	<u>\$ 340,997,500</u>	<u>\$ 353,324,986</u>	<u>\$ 12,327,486</u>

**FY 2007 Final Amended Budget
Schedule of Budgeted Expenditures by Object**

	Original Budget FY 2007	Amended Budget 05/31/07	Final Amended Budget FY 2007	Increase (Decrease)
General Fund				
Payroll Costs	\$ 199,128,830	\$ 199,569,608	\$ 201,377,862	\$ 1,808,254
Contract Services	15,593,243	15,800,020	15,428,174	(371,846)
Recapture	-	19,051,201	21,375,000	2,323,799
Supplies and Materials	8,999,208	7,765,871	7,660,272	(105,599)
Other Costs	4,292,731	3,786,679	3,577,818	(208,861)
Debt Service	469,505	685,633	685,633	-
Capital Outlay	388,251	2,586,246	2,728,216	141,970
Total General Fund	228,871,768	249,245,258	252,832,975	3,587,717
Food Service Fund				
Payroll Costs	5,579,176	5,475,439	5,675,439	200,000
Contract Services	809,600	1,367,694	1,368,544	850
Supplies and Materials	7,341,343	7,836,836	7,747,384	(89,452)
Other Costs	26,500	26,381	32,331	5,950
Capital Outlay	200,000	1,740,654	1,954,654	214,000
Total Food Service Fund	13,956,619	16,447,004	16,778,352	331,348
Self-Sustaining Fund				
Payroll Costs	2,247,547	2,193,291	2,284,902	91,611
Contract Services	392,935	407,548	409,811	2,263
Supplies and Materials	490,272	487,528	483,509	(4,019)
Other Costs	71,500	130,260	139,068	8,798
Capital Outlay	6,000	6,000	6,000	-
Total Self-Sustaining Fund	3,208,254	3,224,627	3,323,280	98,653
Special Revenue Fund				
Payroll Costs	19,111,021	22,917,722	26,763,324	3,845,602
Contract Services	3,969,573	3,638,089	4,093,284	455,195
Supplies and Materials	3,322,784	9,200,049	9,008,675	(191,374)
Other Costs	1,019,806	1,849,295	2,368,235	518,940
Debt Service	234,929	208,829	208,829	-
Capital Outlay	435,500	611,937	1,555,175	943,238
Total Special Revenue Fund	28,093,613	38,425,921	43,997,522	5,571,601
Debt Service Fund				
Debt Service	32,391,131	32,576,176	32,554,781	(21,395)
Total Debt Service Fund	32,391,131	32,576,176	32,554,781	(21,395)
Total All Funds	\$ 306,521,385	\$ 339,918,986	\$ 349,486,910	\$ 9,567,924

FY 2007 Final Amended Budget
Schedule of Budgeted Expenditures by Function

	General Fund	Food Service Fund	Self Sustaining Fund	Special Revenue Fund	Debt Service Fund	Total All Funds
Instruction	\$ 144,689,552	\$ -	\$ 206,985	\$ 24,397,041	\$ -	169,293,578
Instructional Resources & Media Services	3,643,626	-	1,400	77,826	-	3,722,852
Curriculum Development & Instructional Staff Development	3,069,901	-	-	7,333,079	-	10,402,980
Instructional Leadership	2,192,424	-	-	1,870,301	-	4,062,725
School Leadership	16,178,465	-	20,300	275,506	-	16,474,271
Guidance, Counseling & Evaluation Services	7,992,301	-	10,000	3,024,539	-	11,026,840
Social Work Services	510,459	-	-	377	-	510,836
Health Services	2,584,575	-	4,000	328,950	-	2,917,525
Student Transportation	6,880,895	-	-	523,601	-	7,404,496
Food Services	-	15,979,604	-	28,571	-	16,008,175
Co-curricular/Extracurricular Activities	4,232,191	-	698,500	101,601	-	5,032,292
General Administration	7,829,656	-	-	10,246	-	7,839,902
Plant Maintenance & Operations	23,218,235	776,634	198,559	48,615	-	24,242,043
Security & Monitoring Services	3,512,579	22,114	1,126	4,038	-	3,539,857
Data Processing Services	3,615,942	-	-	1,430,762	-	5,046,704
Community Services	434,039	-	2,182,410	3,882,244	-	6,498,693
Debt Services	685,633	-	-	208,829	32,554,781	33,449,243
Facilities Acquisition & Construction	101,642	-	-	206,468	-	308,110
Contracted Instructional Services Between School Districts	-	-	-	-	-	21,375,000
Payments Fiscal Agent of SSA	-	-	-	244,928	-	244,928
Payments to JJAEP	85,860	-	-	-	-	85,860
Fund Total	\$ 252,832,975	\$ 16,778,352	\$ 3,323,280	\$ 43,997,522	\$ 32,554,781	\$ 349,486,910

**Schedule of Budgeted Expenditures by Function
FY 2007 Final Amended Budget to FY 2008 Proposed Budget
General Fund**

	Final Amended Budget FY 2007	Proposed Budget FY 2008	Increase (Decrease)	%	Cost Per WADA	
					FY 2007	FY 2008
					WADA 39,411	WADA 39,084
Instruction	\$ 144,689,552	\$ 146,400,479	\$ 1,710,927	1.18%	\$ 3,671.30	\$ 3,745.79
Instructional Resources & Media Services	3,643,626	3,688,400	44,774	1.23%	92.45	94.37
Curriculum Development & Instructional Staff Development	3,069,901	3,359,794	289,893	9.44%	77.89	85.96
Instructional Leadership	2,192,424	2,560,514	368,090	16.79%	55.63	65.51
School Leadership	16,178,465	16,654,697	476,232	2.94%	410.51	426.13
Guidance, Counseling & Evaluation Services	7,992,301	8,328,539	336,238	4.21%	202.79	213.09
Social Work Services	510,459	517,667	7,208	1.41%	12.95	13.24
Health Services	2,584,575	2,306,331	(278,244)	-10.77%	65.58	59.01
Student Transportation	6,880,895	7,479,660	598,765	8.70%	174.59	191.37
Food Services	-	-	-	-	-	-
Co-curricular/Extracurricular Activities	4,232,191	4,422,158	189,967	4.49%	107.39	113.14
General Administration	7,829,656	7,746,624	(83,032)	-1.06%	198.67	198.20
Plant Maintenance & Operations	23,218,235	26,824,364	3,606,129	15.53%	589.13	686.33
Security & Monitoring Services	3,512,579	2,856,835	(655,744)	-18.67%	89.13	73.09
Data Processing Services	3,615,942	3,208,465	(407,477)	-11.27%	91.75	82.09
Community Services	434,039	483,631	49,592	11.43%	11.01	12.37
Debt Services	685,633	785,581	99,948	14.58%	17.40	20.10
Facilities Acquisition & Construction	101,642	46,406	(55,236)	-54.34%	2.58	1.19
Contracted Instructional Services Between School Districts	21,375,000	12,514,484	(8,860,516)	-41.45%	542.36	320.19
Payments Fiscal Agent of SSA	-	-	-	-	-	-
Payments to JJAEP	85,860	62,360	(23,500)	-27.37%	2.18	1.60
Fund Total	\$ 252,832,975	\$ 250,246,989	\$ (2,585,986)	-1.02%	\$ 6,415.29	\$ 6,402.80

**GENERAL FUND
REVENUE AND EXPENDITURE COMPARISON**

	2008-07		
	Amended Budget 5/31/2007	Final Amended Budget	Year to Date As of 5/31/07
Revenues:			
Local Taxes			
Current	\$ 191,087,012	\$ 193,390,459	\$ 192,594,920
Delinquent	2,024,802	2,812,297	1,219,559
Penalty and Interest	1,764,881	1,754,881	978,692
Miscellaneous Revenue	-	112,505	112,505
	<u>195,766,695</u>	<u>198,070,142</u>	<u>194,905,676</u>
Other Local Sources			
Tuition	1,000,000	1,069,000	1,070,479
Interest	3,300,000	4,400,000	3,378,448
Facility Rental	150,000	195,000	118,757
Tax Collection Services	114,675	114,875	109,640
Crossing Guards	175,000	161,600	161,669
	<u>4,739,675</u>	<u>5,850,275</u>	<u>4,838,993</u>
Miscellaneous Revenue			
Other	487,365	478,435	375,002
	<u>487,365</u>	<u>478,435</u>	<u>375,002</u>
Gate Receipts	325,000	284,973	285,553
Student Insurance	43,000	45,500	45,626
Total Local Revenue	<u>201,361,735</u>	<u>204,729,325</u>	<u>200,450,850</u>
State Funding	37,633,442	43,450,224	26,586,797
Other State Revenue	33,367	33,367	49,556
State TRS Contribution	11,335,000	10,910,000	9,336,244
Total State Revenue	<u>49,001,809</u>	<u>54,393,591</u>	<u>35,972,597</u>
Federal and Other Sources	175,000	236,300	167,376
Medicaid	811,300	861,700	880,910
Total Federal Revenue	<u>986,300</u>	<u>1,098,000</u>	<u>1,048,286</u>
TOTAL REVENUE	<u>251,349,844</u>	<u>280,220,916</u>	<u>237,471,733</u>
Other Revenue Items			
Sale of Property	50,000	25,000	23,477
Transfers In/Out	188,550	188,550	188,550
Proceeds from Capital Lease	929,440	913,024	913,024
Total Other Items	<u>1,167,990</u>	<u>1,126,574</u>	<u>1,125,051</u>
TOTAL REVENUE AND OTHER ITEMS	<u>252,517,834</u>	<u>281,347,490</u>	<u>238,596,784</u>
Payroll Costs:			
Salaries - Staffing Plan	165,024,217	165,920,022	126,878,316
Substitutes	1,376,242	1,407,299	1,198,162
Career Ladder/Merit Pay	862,000	843,444	633,390
Medicare/FICA	2,004,032	2,086,130	1,581,741
Employer Contributions	12,343,150	12,471,484	9,499,172
Workman's Compensation	1,234,802	1,234,802	1,119,533
Unemployment Compensation	50,000	60,000	52,312
Employee Allowance	70,200	71,410	59,007
Teacher Retirement	2,877,944	2,877,944	1,187,248
Matched Savings Plan	245,000	245,000	177,196
Sick Leave Payoff	600,000	850,319	270,343
State Paid TRS Contribution	11,331,721	11,335,000	9,335,056
Capital Lease	929,440	929,440	913,024
Legal Fees	740,000	915,000	714,844
Utilities	7,709,883	7,290,255	5,914,048
Lease Purchase Contract	231,505	231,505	220,262
Capital Lease - Copiers	216,128	216,128	216,128
Copiers	537,771	537,771	505,291
Property/Casualty Insurance	1,648,555	1,673,555	1,664,253
HCAD	1,696,568	1,696,568	1,230,799
Chapter 41 Recapture	19,051,201	21,375,000	10,220,916
Total District Wide Costs	<u>230,580,359</u>	<u>234,068,076</u>	<u>173,591,041</u>
Campus and Department Budgets			
Total Campus	4,145,363	4,145,363	3,817,112
Total Departments	14,250,923	14,350,923	12,129,839
Carryover Encumbrance	268,613	268,613	211,548
TOTAL EXPENDITURES	<u>249,245,258</u>	<u>252,832,975</u>	<u>189,749,540</u>
Other Sources (Uses) Debt Service	(5,432,787)	(5,432,787)	
Revenues Over/Under Expenditures	<u>\$ (2,160,211)</u>	<u>\$ 3,081,728</u>	