

**Spring Branch Independent School District
Agenda Item Information**

Date of Board Meeting: June 23, 2008

Subject: Outstanding Award for Financial Reporting

Administrator Responsible:

Name: Bob Sharp

Position: Director of Communications

Purpose of Agenda Item:

- Information only Action needed Report

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded Spring Branch ISD the Certificate of Achievement for Excellence in Financial Reporting for its comprehensive annual financial report. This is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

SBISD is one of 51 school districts in Texas and 482 in the United States receiving this award.

The Board of Trustees is proud to recognize the leadership of Associate Superintendent Karen Wilson and the Finance Department for being outstanding stewards of public tax dollars and demonstrating a constructive spirit of clearly communicating SBISD's financial story to our patrons.