

***Public Hearing
October 27, 2008***

2008 Tax Rate Adoption

FY 2009 Budget Assumptions

- Salary Increase of 3%
- District Cost of Health Insurance Increase of 9%
- Other Benefits Costs Increase of 7%
- Fuel Increase of 75%
- Robin Hood Payment Increase due to Increase in Local Taxable Values
(Budgeted to send \$19.2 million to the State.)

Inflationary Costs

Salary Increase 3%	\$ 6,312,961
Health Insurance	1,175,000
Medicare/FICA	195,000
Fuel for Buses	700,000
Student Transportation	19,000
Costs for Security and Officials	77,000
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	\$ 8,478,961

FY 2009 Budget Assumptions

- **Maintain the \$1.09 General Fund Tax Rate**
Includes additional \$0.04 - super pennies
- **Projected Debt Service Tax Rate \$0.2925 after \$200,000,000 bond sale**
Includes the addition of \$0.0575 to cover the cost of the 2007 Bond Program that was originally projected to be \$0.0695.
- **Total Tax Rate of \$1.3825**
Use of the Fund Balance to balance the FY2009 Budget \$9.9 million

Comparison of 2008 Tax Rates

	2008 Tax Rate	Status	Optional Homestead Exemption Granted	Est. School Taxes Paid on \$200,000 Home
Katy	1.52660	Adopted	0	\$2,824
Humble	1.52000	Election 11/22/08	0	\$2,812
Huffman	1.47000	Proposed	0	\$2,720
Spring	1.46000	Adopted	0	\$2,701
North Forest	1.44000	Election	0	\$2,664
Tomball	1.36000	Adopted	0	\$2,516
Alief	1.34000	Election 11/20/08	0	\$2,479
Crosby	1.34000	Proposed	0	\$2,479
Klein	1.31000	Adopted	0	\$2,424
Aldine	1.29201	Proposed	0	\$2,390
Fort Bend	1.27000		0	\$2,350
Average				\$2,318
Channelview	1.23815	Proposed	0	\$2,291
Pasadena	1.35000	Adopted	10%	\$2,228
Goose Creek	1.28213	Adopted	10%	\$2,116
Galena Park	1.45590	Adopted	20%	\$2,111
Sheldon	1.43000	Adopted	20%	\$2,074
Spring Branch	1.38250	Proposed	20%	\$2,005
Cypress-Fairbanks	1.35000	Adopted	20%	\$1,958
Deer Park	1.33670	Proposed	20%	\$1,938
LaPorte	1.32500	Adopted	20%	\$1,921
Houston	1.15670	Adopted	20%	\$1,677

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